



BOARD MEETING BOOKLET

December 4, 2025

KENTUCKY INFRASTRUCTURE AUTHORITY

**100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260**

TEAM 
KENTUCKY

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A G E N D A

KENTUCKY INFRASTRUCTURE AUTHORITY ANNUAL BOARD MEETING

**100 Airport Road, Third Floor
Frankfort, Kentucky**

YouTube Live Stream: [KIA Board Meeting December 4, 2025](#)

**www.kia.ky.gov
December 4, 2025 1:00 P.M.**

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. MINUTES

- | | | | |
|----|---|-------------------------|----|
| 1. | Consideration and Approval of the Minutes of November 6, 2025 Board Meeting
<i>(Attachment I.A.1.)</i> | Mr. Matt Sawyers, Chair | 9 |
| 2. | Consideration and Approval of the Minutes of November 20, 2025 Board Meeting
<i>(Attachment I.A.2.)</i> | Mr. Matt Sawyers, Chair | 17 |

B. NEW PROJECTS / ACTION ITEMS

- | | | | |
|----|--|--|----|
| 1. | Resolution and Order of the Board of Directors Authorizing the Election of the Chair of the Kentucky Infrastructure Authority
<i>(Attachment I.B.1.)</i> | Mr. Russ Rose Vice Chair | 23 |
| 2. | Resolution and Order of the Board of Directors Authorizing the Election of the Vice Chair of the Kentucky Infrastructure Authority
<i>(Attachment I.B.2.)</i> | Chair | 27 |
| 3. | Resolution and Order of the Board of Directors Authorizing the Election of the First Vice Chair of the Kentucky Infrastructure Authority.
<i>(Attachment I.B.3)</i> | Chair | 31 |
| 4. | Resolution and Order of the Board of Directors for Approval of a Fund A loan, (A26-003S) for an amount up to \$8,500,000 to the City of Hopkinsville, f/b/o Hopkinsville Water Environment Authority, Christian County, Kentucky (SX21047031)
<i>(Attachment I.B.4.)</i> | Ms. Hollie Delaney, DOW
Ms. Sandy Rankin, KIA | 35 |
| 5. | Resolution and Order of the Board of Directors for Approval of a Fund A loan (A26-018S) for an amount up to \$20,000,000 to the Lexington-Fayette Urban County Government, Fayette County, Kentucky (SX21067071)
<i>(Attachment I.B.5.)</i> | Ms. Hollie Delaney, DOW
Mr. Jeremy Skinner, KIA | 49 |

6.	Resolution and Order of the Board of Directors for Approval of a Fund B loan (B26-003) for an amount up to \$3,280,350 to the City of Grayson, Carter County, Kentucky (WX21043048) <i>(Attachment I.B.6.)</i>	Mr. John Brady, KIA	63
7.	Resolution and Order of the Board of Directors for Approval of a Fund F loan (F24-057L) for an amount up to \$138,295 to the Big Sandy Water District, Boyd County, Kentucky (WX21019072) <i>(Attachment I.B.7.)</i>	Ms. Hollie Delaney, DOW Mr. John Brady, KIA	75
8.	Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-006) for an amount up to \$2,405,000 to the North Marshall Water District, Marshall County, Kentucky (WX21157069) <i>(Attachment I.B.8.)</i>	Ms. Hollie Delaney, DOW Ms. Sandy Rankin, KIA	85
9.	Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-013S) for an amount up to \$6,196,000 to the Ohio County Water District, Ohio County, Kentucky (WX21183052) <i>(Attachment I.B.9.)</i>	Ms. Hollie Delaney, DOW Ms. Sandy Rankin, KIA	97
10.	Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-014S) for an amount up to \$835,000 to the Sandy Hook Water District, Elliott County, Kentucky (WX21063018) <i>(Attachment I.B.10.)</i>	Ms. Hollie Delaney, DOW Mr. Jeremy Skinner, KIA	109
11.	Resolution and Order of the Board of Directors for Approval of a Fund F loan (F26-017S) for an amount up to \$7,848,000 to the Grayson County Water District, Grayson County, Kentucky , (WX21085049) <i>(Attachment I.B.11.)</i>	Ms. Hollie Delaney, DOW Mr. John Brady, KIA	123
12.	Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to Reimburse Capital Expenditures made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies <i>(Attachment I.B.12.)</i>	Mr. John Brady, KIA	133
13.	Consideration of the 2026 Kentucky Infrastructure Authority Board of Directors Meeting Schedule <i>(Attachment I.B.13.)</i>	Ms. Sandy Williams, KIA	141

II. EXECUTIVE DIRECTOR’S REPORT Ms. Sandy Williams, KIA

III. ANNOUNCEMENTS/NOTIFICATIONS Chair

Next KIA Board Meeting:
KIA Offices, 100 Airport Road, Frankfort
Tentatively: Thursday, December 2025, 1:00 p.m.

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: **November 6, 2025 – 1:00 p.m.**
 Kentucky Infrastructure Authority
 100 Airport Road
 Frankfort, KY 40601

Members Present:

Chairman Matt Sawyers, Commissioner Department of Local Government
Mr. Brian Thomas, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Mayor Bruce Fraley, representing Kentucky League of Cities
Ms. Rebecca Goodman, Secretary, Energy and Environment Cabinet
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Mr. Jeff Noel, Secretary, Cabinet for Economic Development
Mr. Robert A. Amato, representing Kentucky League of Cities

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Mr. Robert Aldridge, Regional Compliance Coordinator
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. John Brady, Financial Analyst
Mr. Kelly Cunnagin, Executive Staff Advisor
Ms. Cynamon Jones, Office Assistant
Ms. Debbie Landrum, Regional Compliance Coordinator
Ms. Natalie Lile, Assistant General Counsel
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary
Mr. Russell Neal, Staff Assistant
Ms. Sandy Rankin, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Jeremy Skinner, Financial Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

Mr. Ben Allen, Bell Engineering
Mr. Paul Amburgey, E.I. Robinson Engineering
Mr. Matt Baker, Kentucky Engineering Group
Mr. Jory Becker, Division of Water
Mr. Daniel Buckles, Blue & Co.
Mr. Ryan Carr, Kentucky Engineering Group
Ms. Hollie Delaney, Division of Water
Mr. Otis Lewis, Harlan Municipal Water Works
Ms. Holly Nicholas, Kentucky Engineering Group
Mr. Allen Norvell, Blue & Co.
Ms. Bethany Padgett, Office of Financial Management
Mr. Eric Patton, City of Flatwoods
Mr. David Roof, Leitchfield Utilities Commission

Mr. Adam Scott, Integrated Water Kentucky
Mr. Brendan Welch, Kenvirons

I. PROCEEDINGS

Chair Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

A. BUSINESS (Board Action Required)

1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of September 4, 2025

Judge Mark McKenzie made the motion to approve September 4, 2025, minutes. Secretary Rebecca Goodman seconded, and the motion carried unanimously.

B. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. CONSIDERATION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUDIT REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Mr. Allen Norvell, and Mr. Daniel Buckles, Blue & Co., LLC met with the group to discuss the Audit for the Fiscal Year Ended June 30, 2025. He noted the following financial highlights:

- As of the close of fiscal year 2025, the Authority reported an ending net position of \$1,619,050,000 an increase of \$131,361,000 (8.8%) in comparison with the prior year.
- The Authority's total liabilities increased \$180,410,000 (94.9%) during fiscal year 2025.
- The Authority disbursed \$145,514,000 to borrowers for eligible expenditures under loan assistance agreements.
- Principal in the amount of \$75,606,000 was collected from borrowers for assistance agreements.
- The Authority recorded grant expenditures to local governmental entities of \$143,437,000 in federal grants and \$37,566,000 in state grants.

It is Blue & Company's opinion, that the financial statements referred to above present fairly, in all material respects, the respective financial position of the Authority as of June 30, 2025, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Secretary Rebecca Goodman made the motion to approve the 2025 Audit Report as submitted. Mayor Bruce Fraley seconded, and the motion unanimously passed.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-004) FOR AN AMOUNT UP TO \$1,873,142 TO THE CITY OF LEITCHFIELD, GRAYSON COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. Jeremy Skinner, KIA, discussed the City of Leitchfield's request for a Fund A planning and design loan in the amount of \$1,873,142 for the Leitchfield Wastewater Plant project. The purpose of this funding is for the planning and design of a new 3.0 MGD wastewater treatment plant to replace the City's existing facility, which is nearing the end of its useful life. As part of this project, the City will shift to biological nutrient removal (BNR), which will allow for the removal of phosphorus and position the City to better meet the future total nitrogen

limit. The proposed facility will be designed with the intent of regionalization, enabling the City to be a regional WWTP and potentially treat waste flows from the City of Clarkson and the City of Caneyville.

Via the Leitchfield Utilities Commission, the City of Leitchfield provides sewer services to 2,020 residential, 383 commercial, and 15 industrial/institutional customers.

Mr. Russ Rose made the motion to approve the City of Leitchfield's request for a Fund A loan, A26-004, for an amount up to \$1,873,142 with the standard conditions. Mr. Shaun Youravich seconded, and the motion unanimously passed.

3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-011) FOR AN AMOUNT UP TO \$4,858,207 TO THE CITY OF LOUISA, LAWRENCE COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the City of Louisa's request for a Fund A loan in the amount of \$4,858,207 for the Wastewater Treatment Plant (WWTP) project. A new 1.0 MGD WWTP will be constructed to replace the existing 0.75 MGD plant that is aging and has reached its operational design lifespan. Flow will be pumped to the new WWTP by a combination of the Town Branch Lift Station and the High Bottom Lift Station. Both Lift Stations will utilize the same force main entering the treatment plant property. Flow will go through an influent magnetic flow meter prior to entering screening and grit removal. Following grit removal flow will travel by gravity into one of two Sequencing Batch Reactor (SBR) basins. Treatment process will be designed for removal of BOD, TSS, and TKN. The SBR will also be capable of treatment for phosphorus removal in the future if required. Following treatment in the SBR basins flow will travel by gravity through an effluent flow meter where peracetic acid will be dosed based on flow rate and enter a contact tank for proper disinfection. Following the contact tank flow will be discharged to the Big Sandy River from the existing discharge structure. A backup Generator will be provided on site which will be capable of operating the Town Branch Pump Station, administration building, influent screening, grit removal, SBR treatment processes, and disinfection system in the event of a power failure. Sludge produced will be wasted to an aerated sludge holding tank for reduction of volume and then further dried prior to disposal by use of an inclined screw press.

The project is necessary to bring the city into compliance with an Agreed Order with the Division of Water and will have a positive impact on water quality from improved discharges.

The city currently serves 1,624 residential customers and 366 commercial customers.

Judge Mark McKenzie the motion to approve the Fund A loan, A26-011, to the City of Louisa for an amount up to \$4,858,207 with the standard conditions. Mayor Bruce Fraley seconded, and the motion carried unanimously.

4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-002) FOR AN AMOUNT UP TO \$617,823 TO THE SOUTHEASTERN WATER ASSOCIATION, PULASKI COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. Jeremy Skinner, KIA, discussed the Southeastern Water Association's request for a Fund B loan in the amount of \$617,823. This loan will be used in conjunction with nearly \$840,000 in combined Cleaner Water Program grants and local funds to fund the 2023 Various Waterline Upgrades project.

This project will replace existing undersized waterlines in service areas that are struggling to keep up with customer demand. The project consists of the replacement of existing 6" waterline along US 27 and Heather Way with a combined 8,500 linear feet of 8" waterline. If funds remain following project completion, the Association will replace undersized waterline along KY 769 with 800 LF of 8" waterline and install 2,800 LF of 4" waterline extension along Mayfield School Road, 300 LF of 4" waterline extension along Mark Welborn Road, and 2,600 LF of 3" waterline extension along Broyles Road.

The Southeastern Water Association serves 7,901 residential and 139 commercial customers. Additionally, the Association has one wholesale customer – the Burnside Municipal Water Works. The Association purchases water from the City of Somerset (Somerset Utilities).

Mr. Brian Thomas abstained from the vote. Mr. Shaun Youravich, made the motion to approve the Fund B loan, B26-002, to the Southeastern Water Association for an amount up to \$617,823 with the standard conditions. Ms. Shelley Porter seconded and the motion passed.

Commissioner Sawyer had to leave the meeting and Vice Chair Russ Rose took the lead.

5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND F LOAN (F21-021) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$1,463,000, FOR A TOTAL LOAN AMOUNT UP TO \$4,012,645 TO THE CITY OF HARLAN, HARLAN COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the City of Harlan's request that two previously approved KIA loans be combined to fully fund their Water Treatment Plant (WTP) and Raw Water Intake project. The KIA Board approved a \$1,463,000 loan (F21-016) for the Water Distribution System Improvements project and a \$2,549,645 loan (F21-021) for the WTP and Raw Water Intake project on January 7, 2021. Both projects are important to the city but critical parts of both the intake and WTP are failing, which could lead to a lack of water production for the entire city and majority of Harlan County. The WTP project has experienced several delays in recent years and in this time the budget has increased significantly. In order to complete the critical work at WTP the city requests to transfer the funds originally approved for the F21-016 loan to the F21-021 loan.

The proposed project includes numerous upgrades to both the raw water intake and at the plant. The city's existing 100,000-gallon storage tank at the WTP site will also be painted. Work at the intake includes the replacement of raw water pump control valves, new surge relief components, installation of an additional air compressor and air storage tank, along with SCADA and electrical upgrades. Work at the WTP includes new sludge handling and storage facilities, chemical feed system improvements, influent and effluent controls, replacement of service pumps, SCADA, and various other upgrades. The overall project will improve the system's operational efficiency and treatment reliability.

The city currently serves 1,604 residential customers and 313 commercial customers.

Ms. Shelley Porter made the motion to approve combining two previously approved loans by the KIA Board into one, F21-016 and F21-021 for a total loan amount of \$4,012,645 with the standard condition and the following special condition: The city will pass a resolution demonstrating their intention to increase revenues as necessary to maintain KIA's required 1.1 debt coverage ratio. KIA staff review indicates that service revenues will need to increase

approximately \$215,000, or 16%, by FY2028 to meet the loan requirements. Secretary Rebecca Goodman seconded, and the motion unanimously passed.

6. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-025S) FOR AN AMOUNT UP TO \$373,000 TO THE CITY OF FLATWOODS, GREENUP COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Ms. Sandy Rankin, KIA, discussed the City of Flatwoods' request for a Fund F loan in the amount of \$373,000 for their Flatwoods Clay Street Waterline Replacement and KY 207 Interconnect project. The proposed project includes the replacement and extension of the City of Flatwoods' existing water distribution system. Approximately 3,500 LF of new 6" water line will be installed along KY 207 including all associated valves and appurtenances. A critical new interconnection between the City of Flatwoods and the City of Greenup water systems will also be created. Included in the new interconnect will be a two-way control valve and a master meter housed in a shared valve pit which will allow either system to serve as a backup to the other and improve regional water system resiliency.

The City currently serves 3,139 residential customers, 72 commercial, industrial and institutional customers and 9 wholesale/other customers.

Secretary Rebecca Goodman made the motion to approve the Fund F loan to the City of Flatwoods for an amount up to \$373,000 with the standard conditions. Judge Mark McKenzie seconded, and the motion passed unanimously.

7. RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered.

<u>BORROWER</u>	<u>FUND</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
Adair County Water District (Director Level Increase)	A24-007	\$267,225	\$2,939,475
City of Leitchfield	A26-004	\$1,873,142	\$1,873,142
City of Louisa	A26-0211	\$4,858,207	\$4,858,207
Southeastern Water Association	B26-002	\$617,823	\$617,823
City of Harlan	F21-021	\$4,012,645	\$4,012,645
City of Flatwoods	F26-025S	\$373,000	\$373,000

Secretary Rebecca Goodman made the motion to approve the Capital Reimbursement Resolution. Mayor Bruce Fraley seconded, and the motion carried unanimously.

II. EXECUTIVE DIRECTOR'S REPORT

Director Williams thanked everyone for attending the meeting. She noted that there had been 164 applications submitted for consideration for the Kentucky Water and Wastewater Assistance for Trouble or Economically Restrained Systems (KY WWATERS) program. One hundred and fifty-two

qualified for consideration, two did not meet the statutory requirements. There was a total request for funding of \$444,912,924. This year, there is a total allotment of \$53 million available. So, the Board's consideration and ranking of the projects will be critical. The awards were done strictly by scoring last year. KIA staff has looked at several different ways to sort the projects. If a utility submitted 27 applications and they ranked number one, they received 27 awards. We will provide information based on scores, as well as looking at it based strictly on median household income (MHI) and categories that appeared quite often in the requests. She apologized that the information was not completed in time for today's meeting and allowing adequate time for the Board's review in advance of the meeting. We do need to have a special meeting called to address this matter due to the statutory requirement of a December 1st submission to the General Assembly.

III. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, November 20, 2025 – Special Called Meeting

**Thursday, December 4, 2025, at 1:00 p.m.
100 Airport Road, Third Floor
Frankfort, Kentucky**

There being no further business, Secretary Goodman made the motion to adjourn the November 6, 2025, meeting. Mr. Shaun Youravich seconded, and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link

Secretary

November 14, 2025

Date

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: **November 20, 2025 – 1:00 p.m.**
 Kentucky Infrastructure Authority
 100 Airport Road
 Frankfort, KY 40601

Members Present:

Chairman Matt Sawyers, Commissioner Department of Local Government
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Mr. Jory Becker, proxy for Ms. Rebecca Goodman, Secretary, Energy and Environment Cabinet
Ms. Jennifer Schenkenfelder, proxy for Mr. Jeff Noel, Secretary, Cabinet for Economic Development
Mr. Robert A. Amato, representing Kentucky League of Cities
Mayor Bruce Fraley, representing Kentucky League of Cities
Judge Mark McKenzie, representing Kentucky Association of Counties
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Ms. Shelley Porter, representing For Profit Water Companies

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Robert Aldridge, Regional Compliance Coordinator
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. John Brady, Financial Analyst
Mr. Kelly Cunnagin, Executive Staff Advisor
Ms. Cynamon Jones, Office Assistant
Ms. Debbie Landrum, Regional Compliance Coordinator
Ms. Natalie Lile, Assistant General Counsel
Ms. Meg Link, Administrative Specialist Senior, and KIA Secretary
Mr. Russell Neal, Staff Assistant
Ms. Sandy Rankin, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Jeremy Skinner, Financial Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

Mr. Bobby McCool, Kentucky House Representative, District 97

I. PROCEEDINGS

Chair Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

A. BUSINESS (Board Action Required)

NEW PROJECTS/ACTION ITEMS (Board Action Required)

1, KENTUCKY WATER AND WASTEWATER ASSISTANCE FOR TROUBLED OR ECONOMICALLY RESTRAINED SYSTEMS (KYWWATERS) PROGRAM SCORING AND RECOMMENTATIONS PRESENTATION

Director Williams reminded everyone that the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Fund was created by House Bill 563 of the 2024 Regular Session of the Kentucky General Assembly and codified in Acts Chapter 185, creating a new section in KRS Chapter 224A for the program. The KY WWATERS Program, as it is known, provides a funding application and evaluation process for eligible public water and wastewater systems to seek funding from the General Assembly. The program will be administered by the Kentucky Infrastructure Authority. The Kentucky WWATERS Program was established to provide for an orderly process to apply for funds for eligible projects and for applications to be evaluated, scored, and presented to the General Assembly for consideration for funding. There was \$150 million appropriated for the program with \$75 million available in each year of the biennium. The fund was created to be a revolving loan fund, but it does allow for multiple types of funding assistance. Funding can be approved by the KIA Board for emergency projects.

She thanked Rick Harris and Cynamon Jones and other KIA staff for compiling the information for today's meeting. A copy of the Summary on Scoring and Recommendations is attached.

Director Williams provided a summary of KY WWATERS progress in 2025.

2025 SUMMARY

- Scoring rubric approved by KIA Board
- Applications scored by KIA // Rank was based solely on application score
- Recommendation was to award funds in rank order
- \$94,980,444 Awarded for Emergency (\$7,697,444) and GA selected (\$87,283,000) projects
- GA ([HJR 30, 25 RS](#)) awarded \$65,673,500 from the 2025 funds and \$21,609,500 from the 2026 funds

Director Williams then discussed an overview of the 2026 applications.

2026 SUMMARY

- Funds available for 2026 applicants \$53,389,556
- Revised scoring rubric approved by KIA Board
- 164 applications received / 152 applications qualified and requested \$444,910,924

Mr. Rick Harris then discussed the application scoring process. For 2026, multiple ranking lists were developed to give the General Assembly flexible decision-making options.

- Applications scored by KIA and ranked in 3 different ways (based on score, based on MHI, and based on project category (last year, GA did not allow line extension projects).

- List **Based on Score** (Page 326 – Attachment B)
 - Fund 17 projects, 8 unique entities
- List **Based on MHI** (Page 334 – Attachment C)
 - Fund 24 projects, 19 unique entities
- List **Based on Category** (Page 342 – Attachment D)
 - Fund 24 projects, 15 unique entities
 - Project Category given highest preference was paying off debt service because that would provide the largest cashflow benefit to the system and they could use that cash to directly pay for other needed items.
 - Project Category given second highest preference was infrastructure rehabilitation because that would help reduce repair and maintenance expenses for the system.

Staff recommends the KIA Board accept: 1.) the project evaluation and scoring as completed by staff based on the KIA Board approved scoring rubric; 2.) approve a ranking methodology to be recommended in the annual report, and 3.) approve the annual report to be presented to the Legislative Review Commission on or before December 1 as required.

Mayor Bruce Fraley made the motion to accept the project evaluation and scoring based on the KIA Board approved scoring rubric, as well as approving the annual report to be presented to the Legislative Review Commission. Mr. Bob Amato seconded, and the motion passed unanimously.

Judge Mark McKenzie asked to recognize Representative Bobby McCool, serving Johnson, Martin and Pike Counties who was in attendance. He thanked him for attending today's meeting.

II. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

**Thursday, December 4, 2025, at 1:00 p.m.
100 Airport Road, Third Floor
Frankfort, Kentucky**

There being no further business, Mr. Russ Rose made the motion to adjourn the November 20, 2025, meeting. Deputy Secretary Geri Grigsby seconded, and the motion carried unanimously. The meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link

Secretary

November 25, 2025

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE
KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE
ELECTION OF CHAIR OF THE KENTUCKY INFRASTRUCTURE
AUTHORITY**

WHEREAS, pursuant to KRS 224A.030, the members shall choose from their ranks a Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 4, 2025; and

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects _____ as Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE
KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE
ELECTION OF VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE
AUTHORITY**

WHEREAS, pursuant to KRS 224A.030, the members shall choose from their ranks a Vice Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 4, 2025; and

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects _____ as Vice Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December 2025.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
DEPARTMENT FOR LOCAL GOVERNMENT

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**A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE
KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE
ELECTION OF 1ST VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE
AUTHORITY**

WHEREAS, pursuant to KRS 224A.030, the members shall choose from their ranks a 1st Vice Chair of the Kentucky Infrastructure Authority (the "Authority") effective December 4, 2025

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby elects _____ as 1st Vice Chair of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December 2025.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST., GENERAL COUNSEL
DEPARTMENT FOR LOCAL GOVERNMENT

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A26-003S) FOR AN AMOUNT UP TO \$8,500,000 TO THE CITY OF HOPKINSVILLE, CHRISTIAN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Hopkinsville, Kentucky, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$8,500,000 of project expense including capitalized interest for the construction period, to the City of Hopkinsville, Kentucky for the HWEA Phase IX – Priority 3 – Sewer Rehabilitations project

operated and controlled by the Hopkinsville Water Environmental Authority on behalf of and for the benefit of the City. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness not to exceed \$2,010,104 will be deducted from the approved loan amount. The unforgiven principal balance of \$6,489,896 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.00%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$21,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$426,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

NOVEMBER 25, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A26-003S
Hopkinsville Clean Water Plant--766
Activity ID: FGL20250003

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Hopkinsville Water Environment Authority is eligible to receive \$8,500,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Hopkinsville Water Environment Authority's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in January 2026.
2. Plans and specifications are expected to be submitted to DOW in January 2026.
3. Construction bids are expected to be opened in July 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah C. Marshall, Director
Division of Water

SM/HD:av

c: Derrick Watson, CEO, HWEA
Travis Barnett, HWEA
Julie Bickers, KIA

EXECUTIVE SUMMARY			Reviewer		Sandy Rankin
KENTUCKY INFRASTRUCTURE AUTHORITY			Date		December 4, 2025
FUND A, FEDERALLY ASSISTED WASTEWATER			KIA Loan Number		A26-003S
REVOLVING LOAN FUND			WRIS Number		SX21047031
BORROWER		CITY OF HOPKINSVILLE CHRISTIAN COUNTY			
BRIEF DESCRIPTION					
The City of Hopkinsville is requesting a Fund A loan in the amount of \$8,500,000 for their HWEA Phase IX - Priority 3 - Sewer Rehabilitations project. This project includes the design and construction of three (3) sewage pumping station rehabilitations, two (2) siphon replacements, approximately 3,500 LF of 20" force main relocation, and approximately 4,200 LF of 24" and 12" gravity sewer replacement/relocation.					
PROJECT FINANCING		PROJECT BUDGET			
Fund A Loan	\$8,500,000	Eng - Design / Const		\$545,000	
		Eng - Insp		330,000	
		Construction		6,250,000	
		Contingency		1,375,000	
TOTAL	\$8,500,000	TOTAL		\$8,500,000	
REPAYMENT	Rate	1.00%	Est. Annual Payment		\$375,058
	Term	20 Years	1st Payment	6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	J.R. Wauford & Company, Consulting Engineers, Inc.			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Jul-26			
	Construction Start	Oct-26			
	Construction Stop	Jan-28			
DEBT PER CUSTOMER	Existing	\$6,110			
	Proposed	\$5,927			
OTHER DEBT	See Attached				
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	12,798	\$43.04 (for 4,000 gallons)		
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.				
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service		Coverage Ratio
Audited 2022	7,818,213	6,056,476	1,761,737		1.3
Audited 2023	8,234,563	6,128,759	2,105,804		1.3
Audited 2024	7,937,269	6,164,453	1,772,816		1.3
Projected 2025	7,476,739	5,703,546	1,773,193		1.3
Projected 2026	7,287,635	6,369,754	917,881		1.1
Projected 2027	7,128,648	5,548,267	1,580,381		1.3
Projected 2028	6,979,753	5,432,397	1,547,356		1.3
Projected 2029	6,614,557	5,507,792	1,106,765		1.2

Reviewer: Sandy Rankin
Date: December 4, 2025
Loan Number: A26-003S

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF HOPKINSVILLE, CHRISTIAN COUNTY
PROJECT REVIEW
SX21047031**

I. PROJECT DESCRIPTION

The City of Hopkinsville is requesting a Fund A loan in the amount of \$8,500,000 for their HWEA Phase IX - Priority 3 - Sewer Rehabilitations project. This project includes the design and construction of three (3) sewage pumping station rehabilitations, two (2) siphon replacements, approximately 3,500 LF of 20" force main relocation, and approximately 4,200 LF of 24" and 12" gravity sewer replacement/relocation.

The Hopkinsville Water Environmental Authority currently serves 10,996 residential customers, 1,735 commercial customers, 66 industrial/institutional customers and 1 wholesale customer.

II. PROJECT BUDGET

	Total
Engineering Fees - Design	\$ 315,000
Engineering Fees - Construction	230,000
Engineering Fees - Inspection	330,000
Construction	6,250,000
Contingency	1,375,000
Total	\$ 8,500,000

III. PROJECT FUNDING

	Amount	%
Fund A Loan	\$ 8,500,000	100%
Total	\$ 8,500,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 8,500,000
Less: Principal Forgiveness	<u>2,010,104</u>
Amortized Loan Amount	\$ 6,489,896
Interest Rate	1.00%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 358,833
Administrative Fee (0.25%)	<u>16,225</u>
Total Estimated Annual Debt Service	\$ 375,058

V. PROJECT SCHEDULE

Bid Opening:	July 2026
Construction Start:	October 2026
Construction Stop:	January 2028

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	10,996
Commercial	1,735
Industrial/Institutional	66
Wholesale	<u>1</u>
Total	12,798

B) Rates

Wastewater - Hopkinsville	Current	Prior
Date of Last Rate Increase	01/01/24	01/01/23
Minimum - 300 cu ft or less	\$24.14	\$22.05
Next 100 cu feet	<u>8.05</u>	<u>7.35</u>
Cost for 4,000 gallons	\$43.04	\$39.30
Increase %	9.5%	
Affordability Index (Rate/MHI)	1.1%	1.0%

Water - Hopkinsville	Current	Prior
Date of Last Rate Increase	07/01/17	01/01/16
Minimum - 300 cu ft or less	\$13.05	\$11.64
Next 100 cu feet	4.35	3.88
Cost for 4,000 gallons	\$23.26	\$20.75
Increase %	12.1%	
Affordability Index (Rate/MHI)	0.6%	0.5%

Wholesale Water - Christian County	Proposed	Proposed	Current	Prior
Date of Last Rate Increase	10/01/27	10/01/26	10/01/25	07/02/10
All over 45,000 gallons, per 1,000 gallons				2.51
Per 1,000 gallons	3.98	3.53	3.07	
Increase %	12.7%	15.0%	22.3%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 33,425 with a Median Household Income (MHI) of \$47,802. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness, not to exceed \$2,010,104, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the Hopkinsville Water Environmental Authority for the years ended June 30, 2022, through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water and sewer revenues increased 8.4% from \$20.67 million in 2022 to \$22.4 million in 2024 due to an increase in sewer rates. Operating expenses increased 15.2% from \$12.98 million to \$14.96 million during the same period primarily due to increases in chemicals and repairs and maintenance. The debt coverage ratio was 1.3, 1.3, and 1.3 in 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 1.9, 29.3 days of sales in accounts receivable, and 4.2 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Wholesale water rates/revenues will increase in FY26 and FY27 per Municipal Order 42-2024 pending PSC approval; all other revenues will remain the same.
- 2) Expenses for water and sewer will increase 2% each year due to inflation.
- 3) Debt service coverage is 1.2 in 2029 when full principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$426,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$21,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
KIA Loan B95-02	\$ 428,651	2026
KIA Loan A03-05	386,370	2026
KIA Loan A04-05	403,704	2027
KIA Loan F02-04	327,344	2028
KIA Loan F06-02	1,003,886	2028
KIA Loan F08-06	3,955,409	2032
KIA Loan A11-07	241,571	2033
KIA Loan A09-19	4,115,606	2034
KIA Loan A11-09	4,587,234	2036
KIA Loan A11-08	7,404,234	2036
KIA Loan F13-020	3,056,983	2040
KIA Loan A19-003/A16-005 (i.a.o. \$45,000,000)		TBD
KIA Loan F16-001 (i.a.o.\$8,000,000)		TBD
KIA Loan F25-008S (i.a.o. \$8,000,000)		TBD
Series 2010B Revenue Bond	1,249,000	2030
Series 2013B General Obligation Bond	2,060,000	2034
Series 2014C General Obligation Bond	515,000	2029
Series 2015A General Obligation Bond	3,435,000	2026
Total	\$33,169,992	

XI. CONTACTS

Legal Applicant

Entity Name	City of Hopkinsville
Authorized Official	James Knight (Mayor)
County	Christian
Email	james.knight@h-ky.us
Phone	(270) 890-0200
Address	401 E 9th Street PO Box 628 Hopkinsville, KY 42240

Applicant Contact

Name	Derrick Watson
Organization	Hopkinsville Water Environment Authority
Email	dwatson@hwea-ky.com
Phone	(270) 887-4129
Address	401 E 9th Street PO Box 628 Hopkinsville, KY 42241

Project Administrator

Name	Travis Barnett
Organization	Hopkinsville Water Environment Authority
Email	tbarnett@hwea-ky.com
Phone	(270) 881-1396
Address	401 E 9th Street PO Box 628 Hopkinsville, KY 42241

Consulting Engineer

PE Name	James Davenport
Firm Name	J.R. Wauford & Company, Consulting Engineers, Inc.
Email	greg@jrwauford.com
Phone	(615) 883-3242
Address	PO Box 140350 Nashville, TN 37214

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF HOPKINSVILLE
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	8,040,268	8,422,687	7,678,855	8,033,468	8,233,844	8,563,720	8,886,791	9,108,144
Other Assets	132,108,093	137,765,461	146,748,348	142,746,466	142,796,319	140,261,210	143,486,167	145,446,151
Total	<u>140,148,361</u>	<u>146,188,148</u>	<u>154,427,203</u>	<u>150,779,934</u>	<u>151,030,163</u>	<u>148,824,930</u>	<u>152,372,958</u>	<u>154,554,295</u>
Liabilities & Equity								
Current Liabilities	6,271,263	7,045,634	7,451,107	7,523,846	5,438,848	5,387,084	5,420,634	5,239,882
Long Term Liabilities	85,880,243	89,864,540	93,295,632	89,058,746	90,665,689	90,429,933	93,957,909	93,941,804
Total Liabilities	<u>92,151,506</u>	<u>96,910,174</u>	<u>100,746,739</u>	<u>96,582,592</u>	<u>96,104,537</u>	<u>95,817,017</u>	<u>99,378,543</u>	<u>99,181,686</u>
Net Assets	<u>47,996,855</u>	<u>49,277,974</u>	<u>53,680,464</u>	<u>54,197,342</u>	<u>54,925,626</u>	<u>53,007,913</u>	<u>52,994,415</u>	<u>55,372,609</u>
Cash Flow								
Revenues	20,667,152	22,044,103	22,401,164	22,401,164	22,609,774	22,782,106	22,950,756	22,950,756
Operating Expenses	12,981,959	14,239,467	14,961,494	15,422,024	15,819,738	16,151,057	16,468,602	16,833,798
Other Income	133,020	429,927	497,599	497,599	497,599	497,599	497,599	497,599
Cash Flow Before Debt Service	<u>7,818,213</u>	<u>8,234,563</u>	<u>7,937,269</u>	<u>7,476,739</u>	<u>7,287,635</u>	<u>7,128,648</u>	<u>6,979,753</u>	<u>6,614,557</u>
Debt Service								
Existing Debt Service	6,056,476	6,128,759	6,164,453	5,703,546	6,369,754	5,548,267	5,432,397	5,132,734
Proposed KIA Loan	0	0	0	0	0	0	0	375,058
Total Debt Service	<u>6,056,476</u>	<u>6,128,759</u>	<u>6,164,453</u>	<u>5,703,546</u>	<u>6,369,754</u>	<u>5,548,267</u>	<u>5,432,397</u>	<u>5,507,792</u>
Cash Flow After Debt Service	<u>1,761,737</u>	<u>2,105,804</u>	<u>1,772,816</u>	<u>1,773,193</u>	<u>917,881</u>	<u>1,580,381</u>	<u>1,547,356</u>	<u>1,106,765</u>
Ratios								
Current Ratio	1.3	1.2	1.0	1.1	1.5	1.6	1.6	1.7
Debt to Equity	1.9	2.0	1.9	1.8	1.7	1.8	1.9	1.8
Days Sales in Accounts Receivable	23.3	25.9	29.3	29.3	29.3	29.3	29.3	29.3
Months Operating Expenses in Unrestricted Cash	5.8	4.9	4.2	4.4	4.5	4.6	4.7	4.8
Debt Coverage Ratio	1.3	1.3	1.3	1.3	1.1	1.3	1.3	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A26-018S) FOR AN AMOUNT UP TO \$20,000,000 TO THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, FAYETTE COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Lexington-Fayette Urban County Government, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund A loan for an amount up to \$20,000,000 of project expense including capitalized interest for the construction period, to the Lexington-

Fayette Urban County Government for the LFUCG – North Elkhorn Wet Weather Storage Tank project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$50,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$1,000,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

NOVEMBER 20, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A26-018S
Lexington Town Branch WWTP--1073
Activity ID: FGL20250006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Lexington-Fayette Urban County Government is eligible to receive \$20,000,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Lexington-Fayette Urban County Government's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2026.
2. Plans and specifications are expected to be submitted to DOW in March 2026.
3. Construction bids are expected to be opened in September 2027.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah C. Marshall, Director
Division of Water

SM/HD:MO

c: Robert Peterson, RMP Program Manager
Charles H Martin, Director of Water Quality
Debbie Landrum, KIA

EXECUTIVE SUMMARY			Reviewer		Jeremy Skinner
KENTUCKY INFRASTRUCTURE AUTHORITY			Date		December 4, 2025
FUND A, FEDERALLY ASSISTED WASTEWATER			KIA Loan Number		A26-018S
REVOLVING LOAN FUND			WRIS Number		SX21067071
BORROWER		LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT FAYETTE COUNTY			
BRIEF DESCRIPTION					
The Lexington-Fayette Urban County Government (LFUCG) is requesting a Fund A loan in the amount of \$20,000,000 to fund the LFUCG – North Elkhorn Wet Weather Storage Tank project. The project will replace the existing North Elkhorn Pump Station (NE1) with a new regional facility which will include a dry weather pump station, wet-weather pump station, and a new wet-weather storage tank. The new facility (NE3) will have an initial capacity of 18 MGD and can potentially be expanded to 23 MGD, allowing it to handle both current needs and future growth. The project also includes approximately 4,600 linear feet (LF) of new 30-inch force main and 5,200 LF of 48-inch PVC gravity trunk sewer to convey flows from the existing system to the new facility. These improvements are required to eliminate sanitary sewer overflows, replace again infrastructure, and to meet consent decree obligations related to wet-weather storage capacity.					
PROJECT FINANCING			PROJECT BUDGET		
Fund A Loan	\$20,000,000	Administrative Expenses	\$17,397		
Local FY25	265,241	Legal Expenses	20,000		
Local FY26	1,500,000	Land, Easements	1,245,241		
Local FY27	16,801,772	Relocation Expense & Payments	-		
		Planning	100,000		
		Eng - Design / Const	2,672,000		
		Eng - Insp	360,000		
	-	Eng - Other	52,000		
	-	Construction	31,000,000		
		Other	3,100,375		
TOTAL	\$38,567,013	TOTAL	\$38,567,013		
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$1,239,512	
	Term	20 Years	1st Payment	6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	TBD			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Sep-27			
	Construction Start	Dec-27			
	Construction Stop	Dec-29			
DEBT PER CUSTOMER	Existing	\$1,586			
	Proposed	\$1,236			
OTHER DEBT	See Attached				
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	115,803	\$39.38	(for 4,000 gallons)	
	Additional	26,052	\$39.38	(for 4,000 gallons)	
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio	
Audited 2022	24,640,469	16,288,036	8,352,433	1.5	
Audited 2023	35,855,557	14,883,233	20,972,324	2.4	
Audited 2024	47,623,112	15,117,198	32,505,914	3.2	
Projected 2025	41,237,415	15,440,769	25,796,646	2.7	
Projected 2026	41,960,732	16,383,285	25,577,447	2.6	
Projected 2027	42,694,929	16,363,375	26,331,554	2.6	
Projected 2028	43,440,062	16,342,582	27,097,480	2.7	
Projected 2029	44,146,181	18,717,734	25,428,447	2.4	

Reviewer: Jeremy Skinner
Date: December 4, 2025
Loan Number: A26-018S

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT, FAYETTE COUNTY
PROJECT REVIEW
SX21067071**

I. PROJECT DESCRIPTION

The Lexington-Fayette Urban County Government (LFUCG) is requesting a Fund A loan in the amount of \$20,000,000 to fund the LFUCG – North Elkhorn Wet Weather Storage Tank project. The project will replace the existing North Elkhorn Pump Station (NE1) with a new regional facility which will include a dry weather pump station, wet-weather pump station, and a new wet-weather storage tank. The new facility (NE3) will have an initial capacity of 18 MGD and can potentially be expanded to 23 MGD, allowing it to handle both current needs and future growth. The project also includes approximately 4,6000 linear feet (LF) of new 30-inch force main and 5,200 LF of 48-inch PVC gravity trunk sewer to convey flows from the existing system to the new facility. These improvements are required to eliminate sanitary sewer overflows, replace aging infrastructure, and to meet consent decree obligations related to wet-weather storage capacity.

LFUCG serves 107,671 residential, 7,684 commercial, 429 institutional, and 19 industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$17,397
Legal Expenses	20,000
Land, Appraisals, Easements	1,245,241
Planning	100,000
Engineering Fees – Design	2,480,000
Engineering Fees – Construction	192,000
Engineering Fees – Inspection	360,000
Engineering Fees – Other	52,000
Construction	31,000,000
Other	3,100,375
	<u>\$38,567,013</u>

III. PROJECT FUNDING

	Amount	%
KIA Fund A Loan (A26-018S)	\$20,000,000	52%
Local FY25	265,241	1%
Local FY26	1,500,000	4%
Local FY27	16,801,772	44%
Total	\$38,567,013	100%*

* Percentages do not equal 100% due to rounding.

IV. KIA DEBT SERVICE

Construction Loan	\$20,000,000
Less: Principal Forgiveness	N/A
Amortized Loan Amount	\$20,000,000
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$1,189,512
Administrative Fee (0.25%)	50,000
Total Estimated Annual Debt Service	\$1,239,512

V. PROJECT SCHEDULE

Bid Opening:	September 2027
Construction Start:	December 2027
Construction Stop:	December 2029

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

	Current	Proposed	Total
Residential	107,671	25,887	133,558
Commercial	7,684	165	7,849
Institutional	429	0	429
Industrial	19	0	19
Total	115,803	26,052	141,855

B) Rates

Sanitary Sewer (Residential)	Current	Prior	Prior
Date of Last Rate Increase	7/01/2025	7/01/2024	7/01/2023
Minimum (0-100 cubic feet (CF))	\$9.21	\$9.00	\$8.71
Each Additional Unit (100 CF)	6.94	6.78	6.56
Cost for 4,000 gallons (appr. 535 CF)	\$39.38	\$38.47	\$37.23
Increase %	2.4%	3.3%	
Affordability Index (Rate/MHI)	0.7%	0.7%	0.7%

Sanitary Sewer (Non-Residential)	Current	Prior	Prior
Date of Last Rate Increase	7/01/2025	7/01/2024	7/01/2023
Minimum (0-100 cubic feet (CF))	\$11.19	\$10.94	\$10.58
Each Additional Unit (100 CF)	8.45	8.26	7.99
Cost for 4,000 gallons (appr. 535 CF)	\$47.92	\$46.85	\$45.31
Increase %	2.3%	3.4%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.8%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 311,463 with a Median Household Income (MHI) of \$67,655. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate because the project includes components that will help the system comply with a federal consent decree.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ending June 30, 2022 through June 30, 2024 for the Sanitary Sewer system. The Storm Water system is reported separately. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

User revenues for the sanitary sewer system increased 18 percent from \$71.8 million in fiscal year (FY) 2022 to \$84.6 million in FY 2024 due to annual CPI-based rate adjustments and increased customer demand. Total Operating revenues decreased slightly over the three-year period due to fluctuations in investment-type revenues. Core revenues – user charges and fees – continued to grow steadily each year. Operating expenses decreased more than 25 percent from \$63 million in FY 2022 to \$46.6 million in FY 2024. The decrease is somewhat misleading because administrative expenses were unusually high in 2022 and 2023 due to non-recurring payments for personnel and large software purchases.

Sanitary Sewer System debt consists of revenue bonds with a combined balance of \$55.4 million and 11 KIA loans with a balance of nearly \$130 million as of FYE 2024. All existing KIA loans have been fully drawn with ongoing principal and interest payments. The debt service coverage ratio was 1.5, 2.4, and 3.2 in 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 12.3, a debt-to-equity ratio of 0.6, 27.5 days of sales in accounts receivable, and 19.2 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sanitary sewer revenues will increase 2.3 percent in FY 2025 due to CPI-based rate adjustments that were implemented July 1, 2025.
- 2) Sanitary sewer revenues will increase annually according to the Consumer Price Index, which is assumed to be 2.5 percent for FYs 2026 through 2029.
- 3) Revenue projections do not consider potential increases in customer base or demand and, as such, are deemed to be conservative in nature.
- 4) Operating expenses will increase 3 percent annually due to inflation and to account for possible non-recurring expenses.
- 5) The debt service coverage ratio calculation assumes that the system will obtain an additional 15,000,000 in bond financing to fund most of the remaining project costs. For calculation purposes, this additional debt is assumed to be \$15 million over 20 years at 4.50%.
- 6) Debt service coverage is 2.4 in 2029 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$1,000,000 total) of the final amount borrowed to be funded annually (\$50,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
Sanitary Sewer, Series 2014A	\$12,800,000	2031
Sanitary Sewer, Series 2019A	42,585,000	2040
KIA Loan A09-01	5,933,269	2032
KIA Loan A10-08	5,626,251	2036
KIA Loan A13-002	6,334,098	2038
KIA Loan A13-003	6,653,694	2037
KIA Loan A13-018	3,626,370	2037
KIA Loan A12-016	1,031,303	2036
KIA Loan A13-015	17,027,564	2038
KIA Loan A14-001	8,665,770	2038
KIA Loan A15-026	63,470,554	2045
KIA Loan A17-003	946,528	2038
KIA Loan A17-005	9,813,388	2045
Total	\$184,513,789	

XI. CONTACTS

Legal Applicant	
Name	Lexington-Fayette Urban County Government
Address	200 E Main Street Lexington, KY 40507
County	Fayette
Authorized Official	Mayor Linda Gorton
Phone	(859) 258-3100
Email	Lgorton@lexingtonky.gov

Project Contact - Applicant

Name	Charles H Martin
Representing	Lexington-Fayette Urban County Government
Address	125 Lisle Industrial Avenue, Suite 180 Lexington, KY 40511
Phone	(859) 425-2400
Email	chmartin@lexingtonky.gov

Project Administrator

Name	Robert Peterson
Organization	Lexington-Fayette Urban County Government
Address	125 Lisle Industrial Avenue Lexington, KY 40511
Phone	(859) 425-2468
Email	rpeterson@lexingtonky.gov

Consulting Engineer

Name	TBD
Firm	TBD
Address	N/A
Phone	N/A
Email	N/A

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	40,677,326	31,456,786	83,890,345	86,580,500	91,857,090	97,288,500	102,877,196	108,136,286
Other Assets	474,651,334	498,315,101	515,437,286	517,671,512	519,870,120	521,735,677	524,240,608	525,435,936
Total	<u>515,328,660</u>	<u>529,771,887</u>	<u>599,327,631</u>	<u>604,252,013</u>	<u>611,727,210</u>	<u>619,024,178</u>	<u>627,117,804</u>	<u>633,572,222</u>
Liabilities & Equity								
Current Liabilities	18,853,927	18,434,528	20,986,841	21,228,852	21,627,124	22,047,137	22,484,057	22,922,754
Long Term Liabilities	216,614,616	219,574,109	207,920,007	192,919,111	180,346,443	167,442,862	154,195,561	140,606,682
Total Liabilities	<u>235,468,543</u>	<u>238,008,637</u>	<u>228,906,848</u>	<u>214,147,963</u>	<u>201,973,567</u>	<u>189,489,999</u>	<u>176,679,618</u>	<u>163,529,436</u>
Net Assets	<u>279,860,117</u>	<u>291,763,250</u>	<u>370,420,783</u>	<u>390,104,049</u>	<u>409,753,642</u>	<u>429,534,179</u>	<u>450,438,186</u>	<u>470,042,786</u>
Cash Flow								
Revenues	88,615,233	90,809,304	87,752,702	89,698,781	91,862,736	94,080,790	96,354,296	98,684,639
Operating Expenses	63,023,885	56,040,553	46,622,588	48,461,366	49,902,004	51,385,861	52,914,234	54,538,458
Other Income	(950,879)	1,086,806	6,492,998	0	0	0	0	0
Cash Flow Before Debt Service	<u>24,640,469</u>	<u>35,855,557</u>	<u>47,623,112</u>	<u>41,237,415</u>	<u>41,960,732</u>	<u>42,694,929</u>	<u>43,440,062</u>	<u>44,146,181</u>
Debt Service								
Existing Debt Service	16,288,036	14,883,233	15,117,198	15,440,769	16,383,285	16,363,375	16,342,582	17,478,222
Proposed KIA Loan	0	0	0	0	0	0	0	1,239,512
Total Debt Service	<u>16,288,036</u>	<u>14,883,233</u>	<u>15,117,198</u>	<u>15,440,769</u>	<u>16,383,285</u>	<u>16,363,375</u>	<u>16,342,582</u>	<u>18,717,734</u>
Cash Flow After Debt Service	<u>8,352,433</u>	<u>20,972,324</u>	<u>32,505,914</u>	<u>25,796,646</u>	<u>25,577,447</u>	<u>26,331,554</u>	<u>27,097,480</u>	<u>25,428,447</u>
Ratios								
Current Ratio	6.2	6.2	12.3	4.6	4.8	5.0	5.1	5.3
Debt to Equity	0.8	0.8	0.6	0.5	0.5	0.4	0.4	0.3
Days Sales in Accounts Receivable	23.5	22.2	27.2	27.2	27.2	27.2	27.2	27.2
Months Operating Expenses in Unrestricted Cash	6.6	5.5	19.2	19.9	20.6	21.2	21.9	22.4
Debt Coverage Ratio	1.5	2.4	3.2	2.7	2.6	2.6	2.7	2.4

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B26-003) FOR AN AMOUNT UP TO \$3,280,350 TO THE CITY OF GRAYSON, CARTER COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Grayson, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$3,280,350 of project expense, to the City of Grayson for the Water Treatment Plant Lagoons and Sludge Handling project operated and controlled by the Grayson Utility Commission on behalf of and for the benefit of the City. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 1.00%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$8,200 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$164,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND B, INFRASTRUCTURE REVOLVING LOAN FUND		Reviewer Date KIA Loan Number WRIS Number		John Brady December 4, 2025 B26-003 WX21043048	
BORROWER		CITY OF GRAYSON CARTER COUNTY			
BRIEF DESCRIPTION					
The City of Grayson is requesting a Fund F loan in the amount of \$3,280,350 for the Water Treatment Plant (WTP) Lagoons and Sludge Handling project. Four basins will be installed at the WTP to replace the existing mechanical sludge handling system. The current treatment process leaves an abundance of sediment from the Little Sandy River. In times when the basin can't hold excess sludge or there is a mechanical issue, there is flow into the river. Land has recently been purchased by the city which will provide room for the new basins. Upon project completion, sludge will be sent to drying basins where the water will be decanted off after the solids have settled. After the bulk of the liquid water has been removed by decanting, further drying will happen by evaporation from sun and wind exposure. The decanted water will be pumped into an existing sludge settling basin for polishing and then sent to the Little Sandy River. There will be four drying basins so that when one is full the drying process can begin with new water sent to one of the other. This new process will be more efficient and cheaper for the city to operate.					
PROJECT FINANCING		PROJECT BUDGET			
Fund B Loan	\$3,280,350	Administrative Expenses		\$20,000	
		Legal Expenses		5,000	
		Planning		38,500	
		Eng - Design / Const		170,000	
		Eng - Insp		133,000	
		Eng - Other		21,500	
		Construction		2,316,350	
		Contingency		576,000	
TOTAL	\$3,280,350	TOTAL		\$3,280,350	
REPAYMENT	Rate Term	1.00% 20 Years	Est. Annual Payment 1st Payment	\$187,935 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer Bond Counsel	Bell Engineering Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening Construction Start Construction Stop	Jan-27 Mar-27 Dec-27			
DEBT PER CUSTOMER	Existing Proposed	\$1,109 \$1,360			
OTHER DEBT		See Attached			
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	4,464	\$33.00 (for 4,000 gallons)		
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service		Coverage Ratio
Audited 2022	941,650	414,241	527,409		2.3
Audited 2023	895,180	670,213	224,967		1.3
Audited 2024	1,182,369	733,248	449,121		1.6
Projected 2025	1,209,285	733,543	475,742		1.6
Projected 2026	1,245,224	712,552	532,672		1.7
Projected 2027	1,180,082	510,258	669,824		2.3
Projected 2028	1,103,764	704,887	398,877		1.6
Projected 2029	1,032,571	708,213	324,358		1.5

Reviewer: John Brady
Date: December 4, 2025
Loan Number: B26-003

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)
CITY OF GRAYSON, CARTER COUNTY
PROJECT REVIEW
WX21043048**

I. PROJECT DESCRIPTION

The City of Grayson is requesting a Fund F loan in the amount of \$3,280,350 for the Water Treatment Plant (WTP) Lagoons and Sludge Handling project. Four basins will be installed at the WTP to replace the existing mechanical sludge handling system. The current treatment process leaves an abundance of sediment from the Little Sandy River. In times when the basin can't hold excess sludge or there is a mechanical issue, there is flow into the river. Land has recently been purchased by the city which will provide room for the new basins. Upon project completion, sludge will be sent to drying basins where the water will be decanted off after the solids have settled. After the bulk of the liquid water has been removed by decanting, further drying will happen by evaporation from sun and wind exposure. The decanted water will be pumped into an existing sludge settling basin for polishing and then sent to the Little Sandy River. There will be four drying basins so that when one is full the drying process can begin with new water sent to one of the other. This new process will be more efficient and cheaper for the city to operate.

The city currently serves 2,931 residential customers, 1,531 commercial customers, and 2 industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 20,000
Legal Expenses	5,000
Planning	38,500
Engineering Fees - Design	119,000
Engineering Fees - Construction	51,000
Engineering Fees - Inspection	133,000
Engineering Fees - Other	21,500
Construction	2,316,350
Contingency	<u>576,000</u>
Total	\$ 3,280,350

III. PROJECT FUNDING

	Amount	%
Fund B Loan	\$ 3,280,350	100%
Total	\$ 3,280,350	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 3,280,350
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 3,280,350
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 181,374
Administrative Fee (0.20%)	6,561
Total Estimated Annual Debt Service	\$ 187,935

V. PROJECT SCHEDULE

Bid Opening:	January 2027
Construction Start:	March 2027
Construction Stop:	December 2027

VI. RATE STRUCTURE

A. Customers

Customers	Current
Residential	2,931
Commercial	1,531
Industrial	2
Total	4,464

B. Rates

Water - Inside City	Current	Prior	Prior
Date of Last Rate Increase	10/01/25	10/01/24	10/01/23
Minimum (2,000 Gallons)	\$18.96	\$18.41	\$17.87
Next 8,000 Gallons (Per 1,000)	7.02	6.82	6.62
Cost for 4,000 Gallons	\$33.00	\$32.05	\$31.11
Increase %	3.0%	3.0%	
Affordability Index (Rate/MHI)	1.0%	0.9%	0.9%

Water - Outside City	Current	Prior	Prior
Date of Last Rate Increase	10/01/25	10/01/24	10/01/23
Minimum (2,000 Gallons)	\$27.12	\$26.33	\$25.56
Next 8,000 Gallons (Per 1,000)	7.61	7.39	7.17
Cost for 4,000 Gallons	\$42.34	\$41.11	\$39.90
Increase %	3.0%	3.0%	
Affordability Index (Rate/MHI)	1.2%	1.2%	1.2%

Sewer - Inside City	Current	Prior	Prior
Date of Last Rate Increase	10/01/25	10/01/24	10/01/23
Minimum (1,000 Gallons)	\$18.07	\$17.54	\$17.03
Each Additional 1,000 Gallons	10.25	9.95	9.66
Cost for 4,000 Gallons	\$48.82	\$47.39	\$46.01
Increase %	3.0%	3.0%	
Affordability Index (Rate/MHI)	1.4%	1.4%	1.3%

Sewer - Outside City	Current	Prior	Prior
Date of Last Rate Increase	10/01/25	10/01/24	10/01/23
Minimum (1,000 Gallons)	\$25.56	\$24.82	\$24.10
Each Additional 1,000 Gallons	10.84	10.52	10.21
Cost for 4,000 Gallons	\$58.08	\$56.38	\$54.73
Increase %	3.0%	3.0%	
Affordability Index (Rate/MHI)	1.7%	1.6%	1.6%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 10,995 with a Median Household

Income (MHI) of \$41,314. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements of the Grayson Utilities Commission (a component unit of the City of Grayson) for the years ended June 30, 2022 through June 30, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water and sewer revenues increased 19.6% from \$4.02 million in 2022 to \$4.81 million in 2024. This is due in part to rate adjustments in prior years but also to projects that have lowered water loss and allowed the utility to accurately capture billable gallons. Operating expenses increased 18.4% from \$3.08 million to \$3.65 million due to increases in salaries and contractual services. The debt coverage ratio was 2.3, 1.3, and 1.6 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 7.4, a debt-to-equity ratio of 0.5, 66.5 days of sales in accounts receivable, and 13.2 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 3% in both 2025 and 2026 due to existing rate increases and 1% in other projected years due to the city's annual CPI rate adjustment.
- 2) Sewer revenues will increase 3% in both 2025 and 2026 due to existing rate increases and 1% in other projected years due to the city's annual CPI rate adjustment.
- 3) Operating expenses will increase 3% annually due to inflation and general system expenses.
- 4) Debt service coverage is 1.6 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$164,000 total) of the final amount borrowed to be funded annually (\$8,200 yearly) each December 1 for 20 years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding	Maturity
Series 2020 Bonds	\$ 1,624,583	2040
Series 2022A Bonds	4,710,417	2044
KIA Loan B93-04	88,952	2026
KIA Loan F01-08	345,807	2026
KIA Loan A12-17	457,930	2037
Total	\$ 7,227,689	

X. CONTACTS

Legal Applicant

Entity Name	City of Grayson
Authorized Official	Troy Combs (Mayor)
County	Carter
Email	mayorcombs@graysonky.net
Phone	(606) 315-5357
Address	302 E Main St Grayson, KY 41143

Applicant Contact

Name	Gerald Haney
Organization	Grayson Utility Commission
Email	utilitiesupt@graysonutilities.com
Phone	(606) 474-7569
Address	671 South State Highway 7 Grayson, KY 41143

Consulting Engineer

PE Name	David Gerhart
Firm Name	Bell Engineering
Email	dgerhart@hkbell.com
Phone	(859) 278-5412
Address	2480 Fortune Dr, Ste 350 Lexington, KY 40509

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF GRAYSON
FINANCIAL SUMMARY (JUNE YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	4,573,223	5,014,106	5,147,990	5,269,495	5,403,130	5,546,394	5,635,570	5,709,941
Other Assets	19,905,480	19,174,752	18,867,610	18,551,892	18,281,718	18,121,266	20,942,398	20,423,564
Total	<u>24,478,703</u>	<u>24,188,858</u>	<u>24,015,600</u>	<u>23,821,388</u>	<u>23,684,848</u>	<u>23,667,661</u>	<u>26,577,967</u>	<u>26,133,505</u>
Liabilities & Equity								
Current Liabilities	603,415	670,220	696,538	689,195	499,407	516,060	693,918	707,718
Long Term Liabilities	7,891,770	7,399,356	6,893,299	6,392,777	6,083,343	5,758,556	8,537,662	8,024,017
Total Liabilities	<u>8,495,185</u>	<u>8,069,576</u>	<u>7,589,837</u>	<u>7,081,972</u>	<u>6,582,750</u>	<u>6,274,616</u>	<u>9,231,579</u>	<u>8,731,735</u>
Net Assets	<u>15,983,518</u>	<u>16,119,282</u>	<u>16,425,763</u>	<u>16,739,416</u>	<u>17,102,098</u>	<u>17,393,045</u>	<u>17,346,388</u>	<u>17,401,771</u>
Cash Flow								
Revenues	4,026,074	4,258,078	4,814,732	4,959,174	5,107,949	5,159,029	5,210,619	5,262,725
Operating Expenses	3,084,424	3,370,173	3,651,666	3,763,179	3,876,015	3,992,237	4,120,145	4,243,444
Other Income	0	7,275	19,303	13,289	13,289	13,289	13,289	13,289
Cash Flow Before Debt Service	<u>941,650</u>	<u>895,180</u>	<u>1,182,369</u>	<u>1,209,285</u>	<u>1,245,224</u>	<u>1,180,082</u>	<u>1,103,764</u>	<u>1,032,571</u>
Debt Service								
Existing Debt Service	414,241	670,213	733,248	733,543	712,552	510,258	516,952	520,278
Proposed KIA Loan	0	0	0	0	0	0	187,935	187,935
Total Debt Service	<u>414,241</u>	<u>670,213</u>	<u>733,248</u>	<u>733,543</u>	<u>712,552</u>	<u>510,258</u>	<u>704,887</u>	<u>708,213</u>
Cash Flow After Debt Service	<u>527,409</u>	<u>224,967</u>	<u>449,121</u>	<u>475,742</u>	<u>532,672</u>	<u>669,824</u>	<u>398,877</u>	<u>324,358</u>
Ratios								
Current Ratio	7.6	7.5	7.4	7.6	10.8	10.7	8.1	8.1
Debt to Equity	0.5	0.5	0.5	0.4	0.4	0.4	0.5	0.5
Days Sales in Accounts Receivable	57.6	61.8	66.5	66.5	66.5	66.5	66.5	66.5
Months Operating Expenses in Unrestricted Cash	14.5	14.4	13.2	13.1	13.1	13.1	13.0	12.8
Debt Coverage Ratio	2.3	1.3	1.6	1.6	1.7	2.3	1.6	1.5

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-057L) FOR AN AMOUNT UP TO \$138,295 TO THE BIG SANDY WATER DISTRICT, BOYD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Big Sandy Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$138,295 of project expense including capitalized interest for the construction period, to the Big Sandy Water District for the Asset Management for Lead Service Line Inventory project. Such amounts

are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 100%, not to exceed \$138,295, will be deducted from the approved loan amount.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 25, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F24-057L
Big Sandy Water District--33801
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Big Sandy Water District is eligible to receive \$138,295.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

This project is to perform a Lead Service Line replacement on the Big Sandy Water District's drinking water distribution system. Due to the individual nature of the lead inventory and replacement projects, elements of plans and specifications review, environmental review, and procurement will be assessed on a case-by-case basis.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah C. Marshall, Director
Division of Water

SM/HD:av

c: Randy Lowe, Chairman, Big Sandy Water District
Brycen May, FIVCO
Eric Patton, Greenup County

EXECUTIVE SUMMARY		Reviewer		John Brady
KENTUCKY INFRASTRUCTURE AUTHORITY		Date		December 4, 2025
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number		F24-057L
REVOLVING LOAN FUND		WRIS Number		WX21019072
BORROWER		BIG SANDY WATER DISTRICT BOYD COUNTY		
BRIEF DESCRIPTION				
The Big Sandy Water District is requesting a Fund F loan in the amount of \$138,295 for the Asset Management for Lead Service Line Inventory project. The project will allow the Water District to comply with EPA's Lead and Copper Rule which requires water systems to conduct a comprehensive inventory of each service connection to determine the service line material on both ends of the meter. Funding will be used to acquire technical assistance and GIS/GPS equipment. It will also allow the Water District to hire workers to provide a full accounting of system assets and any potential lead assets. There is the possibility that some lines connecting homes to the water system may contain lead or lead/galvanized lines. There is little concern that any of the service lines contain lead.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$138,295	Administrative Expenses	\$10,000	
		Planning	117,295	
		Contingency	11,000	
TOTAL	\$138,295	TOTAL	\$138,295	
REPAYMENT	Rate	N/A	Est. Annual Payment	N/A
	Term	N/A	1st Payment	N/A
PROFESSIONAL SERVICES				
	Bond Counsel	Dinsmore & Shohl, LLP		
DEBT PER CUSTOMER	Existing	\$892		
SYSTEM DEBT				
See Attached				
RESIDENTIAL RATES				
	Current	<u>Users</u> 4,914	<u>Avg. Bill</u> \$50.73	(for 4,000 gallons)
REGIONAL COORDINATION				
This project is consistent with regional planning recommendations.				
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	526,326	313,969	212,357	1.7
Audited 2023	981,148	380,353	600,795	2.6
Audited 2024	673,977	376,844	297,133	1.8
Projected 2025	627,327	325,057	302,270	1.9
Projected 2026	579,745	322,476	257,269	1.8
Projected 2027	531,211	323,129	208,082	1.6
Projected 2028	481,706	260,940	220,766	1.8
Projected 2029	431,211	259,987	171,224	1.7

Reviewer: John Brady
Date: December 4, 2025
Loan Number: F24-057L

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
BIG SANDY WATER DISTRICT, BOYD COUNTY
PROJECT REVIEW
WX21019072**

I. PROJECT DESCRIPTION

The Big Sandy Water District is requesting a Fund F loan in the amount of \$138,295 for the Asset Management for Lead Service Line Inventory project. The project will allow the Water District to comply with EPA's Lead and Copper Rule which requires water systems to conduct a comprehensive inventory of each service connection to determine the service line material on both ends of the meter. Funding will be used to acquire technical assistance and GIS/GPS equipment. It will also allow the Water District to hire workers to provide a full accounting of system assets and any potential lead assets. There is the possibility that some lines connecting homes to the water system may contain lead or lead/galvanized lines. There is little concern that any of the service lines contain lead.

The Water District currently serves 4,913 customers. They provide wholesale service to the Cannonsburg Water District.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 10,000
Planning	117,295
Contingency	11,000
Total	\$ 138,295

III. PROJECT FUNDING

	Amount	%
Fund F Loan	\$ 138,295	100%
Total	\$ 138,295	100%

IV. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	4,747
Other	166
Wholesale	1
Total	4,914

B) Rates

	Current	Prior
Date of Last Rate Increase	03/01/25	10/02/23
Minimum (1,000 Gallons)	\$19.89	\$19.83
Next 9,000 Gallons (Per 1,000)	10.28	10.22
Cost for 4,000 gallons	\$50.73	\$50.49
Increase %	0.5%	4.2%
Affordability Index (Rate/MHI)	1.1%	1.0%

V. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population was 13,506 with a Median Household Income (MHI) of \$57,786. The MHI for the Commonwealth is \$62,417.

VI. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for 100% principal forgiveness, in the amount of \$138,295.

VII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022 through December 31, 2024. Pension/OPEB info. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 11.6% from \$2.68 million in 2022 to \$2.99 million in 2024 due to rate adjustments. Operating expenses increased 7.9% from \$2.16 million to \$2.33 million during the same period. The debt coverage ratio was 1.7, 2.6, and 1.8 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 1.8, a debt-to-equity ratio of 0.5, 39.3 days of sales in accounts receivable, and 2.2 months of operating expenses in unrestricted cash.

No repayment is required for this funding. There is also no service fee or replacement reserve required.

VIII. CONTACTS

Legal Applicant

Entity Name	Big Sandy Water District
Authorized Official	Randy Lowe (Chairman)
County	Boyd
Email	bdistrict@windstream.net
Phone	(606) 928-2075
Address	18211 State Route 3 Catlettsburg, KY 41129

Applicant Contact

Name	James Blanton
Organization	Big Sandy Water District
Email	bdistrict@windstream.net
Phone	(606) 928-8454
Address	182 KY State Route 3 Catlettsburg, KY 41129

**Project
Administrator**

Name	Eric Patton
Organization	Greenup County Fiscal Court
Email	epatton@greenupcountyky.gov
Phone	(606) 369-7564
Address	301 Main St, Ste 1 Greenup, KY 41144

IX. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-006) FOR AN AMOUNT UP TO \$2,405,000 TO THE NORTH MARSHALL WATER DISTRICT, MARSHALL COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the North Marshall County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$2,405,000 of project expense including capitalized interest for the construction period, to the North Marshall Water District for the PFAS Mitigation at Carter Brien Water Treatment Plant project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 2.75%. In addition to debt service, a 0.30% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$6,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$120,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hutton
COMMISSIONER

November 24, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-006
North Marshall Water District No 1--2955
Activity ID: FGL20250006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the North Marshall Water District is eligible to receive \$2,405,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The North Marshall Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in January 2026.
2. Plans and specifications are expected to be submitted to DOW in January 2026.
3. Construction bids are expected to be opened in March 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,



Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah C. Marshall
Director, Division of Water

SM/HD:MO

c: Julie Bickers, KIA
Shannon Elam, General Manager

EXECUTIVE SUMMARY			Reviewer		Sandy Rankin
KENTUCKY INFRASTRUCTURE AUTHORITY			Date		December 4, 2025
FUND F, FEDERALLY ASSISTED DRINKING WATER			KIA Loan Number		F26-006
REVOLVING LOAN FUND			WRIS Number		WX21157069
BORROWER		NORTH MARSHALL WATER DISTRICT MARSHALL COUNTY			
BRIEF DESCRIPTION					
The North Marshall Water District is requesting a Fund F loan in the amount of \$2,405,000 for their PFAS Mitigation at Carter Brien Water Treatment Plant project. The project involves the installation of advanced treatment technologies to remove PFAS from the water supply. Included in the project is 1) Pilot Testing - conducting pilot studies to evaluate the effectiveness of different treatment options, 2) Technology Implementation - integrating the technology selected from the pilot testing into the existing treatment process at the plant, 3) Water Quality Monitoring - installation of continuous monitoring systems to track PFAS levels post treatment ensuring compliance with EPA health advisory limits and state regulations and 4) Environmental and Health Impact Mitigation - addressing PFAS contamination at the source to reduce long-term health risks for the local community.					
PROJECT FINANCING		PROJECT BUDGET			
Fund F Loan	\$2,405,000	Administrative Expenses		\$35,000	
		Eng - Design / Const		170,000	
		Equipment		1,450,000	
		Contingency		250,000	
		Other		500,000	
TOTAL	\$2,405,000	TOTAL		\$2,405,000	
REPAYMENT	Rate	2.75%	Est. Annual Payment		\$164,354
	Term	20 Years	1st Payment		6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Colburn Development Company LLC			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Dec-25			
	Construction Start	Mar-26			
	Construction Stop	Jun-26			
DEBT PER CUSTOMER	Existing	\$1,034			
	Proposed	\$1,408			
OTHER DEBT		See Attached			
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	5,776	\$32.38 (for 4,000 gallons)		
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service		Coverage Ratio
Audited 2022	495,816	39,831	455,985		12.4
Audited 2023	291,430	236,136	55,294		1.2
Audited 2024	546,948	236,959	309,989		2.3
Projected 2025	508,461	235,644	272,817		2.2
Projected 2026	706,981	236,023	470,958		3.0
Projected 2027	660,939	400,711	260,228		1.6
Projected 2028	620,096	401,002	219,094		1.5
Projected 2029	578,437	401,248	177,189		1.4

Reviewer: Sandy Rankin
Date: December 4, 2025
Loan Number: F26-006

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
NORTH MARSHALL WATER DISTRICT, MARSHALL COUNTY
PROJECT REVIEW
WX21157069**

I. PROJECT DESCRIPTION

The North Marshall Water District is requesting a Fund F loan in the amount of \$2,405,000 for their PFAS Mitigation at Carter Brien Water Treatment Plant project. The project involves the installation of advanced treatment technologies to remove PFAS from the water supply. Included in the project is 1) Pilot Testing - conducting pilot studies to evaluate the effectiveness of different treatment options, 2) Technology Implementation - integrating the technology selected from the pilot testing into the existing treatment process at the plant, 3) Water Quality Monitoring - installation of continuous monitoring systems to track PFAS levels post treatment ensuring compliance with EPA health advisory limits and state regulations and 4) Environmental and Health Impact Mitigation - addressing PFAS contamination at the source to reduce long-term health risks for the local community.

The Water District currently serves 5,374 residential customers, 399 commercial, and 3 wholesale/other customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 35,000
Engineering Fees - Design	170,000
Equipment	1,450,000
Contingency	250,000
Other	500,000
Total	\$ 2,405,000

III. PROJECT FUNDING

	Amount	%
Fund F Loan	\$ 2,405,000	100%
Total	\$ 2,405,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 2,405,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 2,405,000
Interest Rate	2.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 157,139
Administrative Fee (0.30%)	7,215
Total Estimated Annual Debt Service	\$ 164,354

V. PROJECT SCHEDULE

Bid Opening:	December 2025
Construction Start:	March 2026
Construction Stop:	June 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	5,374
Commercial	399
Wholesale/Other	3
Total	5,776

B) Rates

Water	Proposed	Current	Prior
Date of Last Rate Increase	01/01/26	12/15/23	09/17/21
Minimum - Monthly**	\$16.59	\$13.75	\$11.75
Per 1,000 gallons	3.95	3.83	3.27
Cost for 4,000 gallons	\$32.38	\$29.07	\$24.83
Increase %	11.4%	17.1%	
Affordability Index (Rate/MHI)	0.6%	0.5%	0.4%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 10,857 with a Median Household Income (MHI) of \$70,338. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 2.75% interest rate.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water revenues increased 21.0% from \$2.01 million in 2022 to \$2.44 million in 2024 due to rate increases. Operating expenses increased 17.9% from \$1.63 million to \$1.92 million during the same period largely due to increases in employee wages, fuel and supply costs and maintenance. The debt coverage ratio was 12.4, 1.2 and 2.3 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 7.1, a debt-to-equity ratio of 1.5, 53.0 days of sales in accounts receivable, and 4.0 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 9.9% effective in 2026. A rate adjustment has been filed with the PSC.
- 2) Operating Expenses will increase 2% each year due to inflation.
- 3) Debt service coverage is 1.6 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The ENTITY is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$2,405,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$120,000 total) of the final amount borrowed to be funded annually (\$6,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
2014 USDA Series Bond	\$ 3,404,000	2053
2021 USDA Series Bond	2,570,373	2062
Total	\$ 5,974,373	

XI. CONTACTS

Legal Applicant

Entity Name	North Marshall Water District
Authorized Official	Dean McCoy (Chairman)
County	Marshall
Email	dmccoy62@windstream.net
Phone	(270) 527-3208
Address	96 Carol Road PO Box 850 Benton, KY 42025

Applicant Contact

Name	Shannon Elam
Organization	North Marshall Water District
Email	shannon.elam@northmarshallwater.com
Phone	(270) 527-3208
Address	96 Carroll Road Benton, KY 42025

Project Administrator

Name	Dennis Fulfer
Organization	Purchase Area Development District
Email	dennis.fulfer@purchaseadd.org
Phone	(270) 251-6171
Address	1002 Medical Circle Dr PO Box 588 Mayfield, KY 42066

Consulting Engineer

PE Name	Roger Colburn
Firm Name	Colburn Development Company LLC
Email	rcolburn@calvertcity.com
Phone	(270) 395-7138
Address	465 W 10th Avenue PO Box 36 Calvert City, KY 42029

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

NORTH MARSHALL WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	1,374,528	1,019,150	1,231,866	1,286,453	1,415,145	1,467,191	1,511,010	1,546,448
Other Assets	11,642,556	12,361,030	12,003,292	11,759,015	14,116,937	13,841,150	13,532,456	13,190,238
Total	<u>13,017,084</u>	<u>13,380,180</u>	<u>13,235,158</u>	<u>13,045,468</u>	<u>15,532,082</u>	<u>15,308,341</u>	<u>15,043,466</u>	<u>14,736,686</u>
Liabilities & Equity								
Current Liabilities	225,348	285,452	174,048	177,320	300,846	304,134	307,434	310,845
Long Term Liabilities	8,357,471	8,272,565	7,852,803	7,891,807	10,049,404	9,799,213	9,546,222	9,290,420
Total Liabilities	<u>8,582,819</u>	<u>8,558,017</u>	<u>8,026,851</u>	<u>8,069,127</u>	<u>10,350,250</u>	<u>10,103,347</u>	<u>9,853,656</u>	<u>9,601,265</u>
Net Assets	<u>4,434,265</u>	<u>4,822,163</u>	<u>5,208,307</u>	<u>4,976,341</u>	<u>5,181,832</u>	<u>5,204,994</u>	<u>5,189,810</u>	<u>5,135,421</u>
Cash Flow								
Revenues	2,013,359	2,036,152	2,437,166	2,437,166	2,674,943	2,674,943	2,674,943	2,674,943
Operating Expenses	1,631,960	1,755,483	1,924,344	1,962,831	2,002,088	2,048,130	2,088,973	2,130,632
Other Income	114,417	10,761	34,126	34,126	34,126	34,126	34,126	34,126
Cash Flow Before Debt Service	<u>495,816</u>	<u>291,430</u>	<u>546,948</u>	<u>508,461</u>	<u>706,981</u>	<u>660,939</u>	<u>620,096</u>	<u>578,437</u>
Debt Service								
Existing Debt Service	39,831	236,136	236,959	235,644	236,023	236,357	236,648	236,894
Proposed KIA Loan	0	0	0	0	0	164,354	164,354	164,354
Total Debt Service	<u>39,831</u>	<u>236,136</u>	<u>236,959</u>	<u>235,644</u>	<u>236,023</u>	<u>400,711</u>	<u>401,002</u>	<u>401,248</u>
Cash Flow After Debt Service	<u>455,985</u>	<u>55,294</u>	<u>309,989</u>	<u>272,817</u>	<u>470,958</u>	<u>260,228</u>	<u>219,094</u>	<u>177,189</u>
Ratios								
Current Ratio	6.1	3.6	7.1	7.3	4.7	4.8	4.9	5.0
Debt to Equity	1.9	1.8	1.5	1.6	2.0	1.9	1.9	1.9
Days Sales in Accounts Receivable	49.2	46.3	53.0	53.0	53.0	53.0	53.0	53.0
Months Operating Expenses in Unrestricted Cash	6.7	3.8	4.0	4.3	4.8	5.0	5.1	5.2
Debt Coverage Ratio	12.4	1.2	2.3	2.2	3.0	1.6	1.5	1.4

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN F) FOR AN AMOUNT UP TO \$6,196,000 TO THE OHIO COUNTY WATER DISTRICT, OHIO COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Ohio County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$6,196,000 of project expense including capitalized interest for the construction period, to the Ohio County Water District for the IPE – North Water Main project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness, not to exceed \$2,198,378, will be deducted from the approved loan amount. The unforgiven principal balance of \$3,997,622 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$15,500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$310,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 25, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-013S
Ohio Co Water District--3305
Activity ID: FGL20260008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Ohio County Water District is eligible to receive \$6,196,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Ohio County Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in November 2025.
2. Plans and specifications are expected to be submitted to DOW in June 2026.
3. Construction bids are expected to be opened in December 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



Recoverable Signature

Hollie A. Delaney,
For Sarah G. Marshall, Director
Division of Water

SM/HD: LM

c: Julie Bickers, Kentucky Infrastructure Authority
Eric Hickman, Ohio County Water District

EXECUTIVE SUMMARY			Reviewer		Sandy Rankin
KENTUCKY INFRASTRUCTURE AUTHORITY			Date		December 4, 2025
FUND F, FEDERALLY ASSISTED DRINKING WATER			KIA Loan Number		F26-013S
REVOLVING LOAN FUND			WRIS Number		WX21183052
BORROWER		OHIO COUNTY WATER DISTRICT OHIO COUNTY			
BRIEF DESCRIPTION					
The Ohio County Water District is requesting a Fund F loan in the amount of \$6,196,000 for their IPE - North Water Main Project. This project includes the installation of approximately 16,000 LF of 16" and 16,000 LF of 12" PVC water transmission lines from the vicinity of the Industrial Park East Tank to HWY 69. This will eliminate the need for the Goshen Booster pump station. Also included is the replacement of approximately 7,500 LF of 8" water main along US 62 from Goshen Church Road to Third Street in McHenry.					
PROJECT FINANCING		PROJECT BUDGET			
Fund F Loan	\$6,196,000	Administrative Expenses		\$50,000	
		Land, Easements		55,000	
		Planning		12,000	
		Eng - Design / Const		593,000	
		Construction		4,772,500	
		Contingency		713,500	
TOTAL	\$6,196,000	TOTAL		\$6,196,000	
REPAYMENT	Rate	1.75%	Est. Annual Payment		\$249,754
	Term	20 Years	1st Payment 6 Mo. after first draw		
PROFESSIONAL SERVICES	Engineer	J. R. Wauford & Company, Consulting Engineers, Inc.			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Jul-26			
	Construction Start	Oct-26			
	Construction Stop	May-27			
DEBT PER CUSTOMER	Existing	\$775			
	Proposed	\$1,410			
OTHER DEBT		See Attached			
RESIDENTIAL RATES					
	Current	Users	Avg. Bill		
		6,201	\$55.56 (for 4,000 gallons)		
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service		Coverage Ratio
Audited 2022	1,093,839	828,855	264,984		1.3
Audited 2023	1,457,271	976,917	480,354		1.5
Audited 2024	1,051,535	1,027,548	23,987		1.0
Projected 2025	1,828,676	868,308	960,368		2.1
Projected 2026	1,749,939	1,167,669	582,270		1.5
Projected 2027	1,654,127	1,208,147	445,980		1.4
Projected 2028	1,572,209	1,333,334	238,875		1.2
Projected 2029	1,488,652	1,331,069	157,583		1.1

Reviewer: Sandy Rankin
Date: December 4, 2025
Loan Number: F26-013S

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
OHIO COUNTY WATER DISTRICT, OHIO COUNTY
PROJECT REVIEW
WX21183052**

I. PROJECT DESCRIPTION

The Ohio County Water District is requesting a Fund F loan in the amount of \$6,196,000 for their IPE - North Water Main Project. This project includes the installation of approximately 16,000 LF of 16" and 16,000 LF of 12" PVC water transmission lines from the vicinity of the Industrial Park East Tank to HWY 69. This will eliminate the need for the Goshen Booster pump station. Also included is the replacement of approximately 7,500 LF of 8" water main along US 62 from Goshen Church Road to Third Street in McHenry.

The District currently serves 5,902 residential customers, 296 commercial, industrial and institutional customers and 3 wholesale customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 50,000
Land, Easements	55,000
Planning	12,000
Engineering Fees - Design	285,000
Engineering Fees - Construction	308,000
Construction	4,772,500
Contingency	713,500
Total	\$ 6,196,000

III. PROJECT FUNDING

	Amount	%
Fund F Loan	\$ 6,196,000	100%
Total	\$ 6,196,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 6,196,000
Less: Principal Forgiveness	<u>2,198,378</u>
Amortized Loan Amount	\$ 3,997,622
Interest Rate	1.75%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 237,761
Administrative Fee (0.30%)	<u>11,993</u>
Total Estimated Annual Debt Service	\$ 249,754

V. PROJECT SCHEDULE

Bid Opening:	July 2026
Construction Start:	October 2026
Construction Stop:	May 2027

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	5,902
Commercial	141
Other	155
Wholesale	<u>3</u>
Total	6,201

B) Rates

<u>Water Rates</u>	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	02/18/25	12/03/20
Minimum - up to 2,000 Gallons	\$30.34	\$25.97
Next 18,000 Gallons, per Gallon		0.010179
Next 3,000 Gallons, per Gallon	<u>0.01261</u>	
Cost for 4,000 gallons	\$55.56	\$46.33
Increase %	19.9%	
Affordability Index (Rate/MHI)	1.2%	1.0%

Wholesale Water Rates	Current	Prior
Date of Last Rate Increase	02/18/25	12/03/20
Per Gallon	0.00384	0.00329
Cost for 4,000 gallons	\$15.36	\$13.16
Increase %	16.7%	
Affordability Index (Rate/MHI)	0.3%	0.3%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 14,967 with a Median Household Income (MHI) of \$56,145. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.75% interest rate.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness, not to exceed \$2,198,378, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water revenues remained consistent from \$4.66 million in 2022 to \$4.64 million in 2024. Operating expenses increased 7.5% from \$3.59 million to \$3.86 million during the same period due to increases in payroll-related expenses. The debt coverage ratio was 1.3, 1.5, and 1.0 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 4.1, a debt-to-equity ratio of 0.7, 32.6 days of sales in accounts receivable, and 4.7 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 19.9% in 2025 for residential customers and 16.7% for wholesale customers due to increases approved by PSC in October of 2024.
- 2) Operating expenses will increase 2% yearly due to inflation.
- 3) Debt service coverage is 1.2 in 2028 when full principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The ENTITY is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$6,196,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$310,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$15,500 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
KIA Loan F08-08	\$ 1,554,321	2031
KIA Loan F15-069	1,014,853	2037
Revenue Bond Series 2020A	6,730,000	2050
Revenue Bond Series 2025C	5,695,000	2055
Suez Water Technologies	189,000	2026
Vehicle Leases	112,179	2026
Total	\$15,295,353	

XI. CONTACTS

Legal Applicant	
Entity Name	Ohio County Water District
Authorized Official	Eric Hickman (General Manager)
County	Ohio
Email	ehickman@ocwdky.org
Phone	270-298-7704
Address	124 E Washington Street Hartford, KY 42347

Applicant Contact

Name	Eric Hickman
Organization	Ohio County Water District
Email	ehickman@ocwdky.org
Phone	270-298-7704
Address	124 E Washington Street Hartford, KY 42347

**Project
Administrator**

Name	Dana Garrett
Organization	Green River Area Development District
Email	danagarrett@gradd.com
Phone	270-926-4433
Address	300 GRADD Way Owensboro, KY 42301

Consulting Engineer

PE Name	James Gregory Davenport
Firm Name	J. R. Wauford & Company, Consulting Engineers, Inc.
Email	gregd@jrwauford.com
Phone	615-883-3242
Address	PO Box 140350 Nashville, TN 37214

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

OHIO COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	2,590,548	5,413,411	4,166,837	3,543,754	3,660,208	3,749,404	3,797,179	3,828,696
Other Assets	30,282,869	34,480,985	35,997,560	35,073,955	39,843,538	44,850,189	43,495,156	42,075,089
Total	<u>32,873,417</u>	<u>39,894,396</u>	<u>40,164,397</u>	<u>38,617,709</u>	<u>43,503,746</u>	<u>48,599,593</u>	<u>47,292,335</u>	<u>45,903,785</u>
Liabilities & Equity								
Current Liabilities	1,014,399	1,431,821	1,024,898	984,273	944,990	1,166,409	1,183,092	1,199,921
Long Term Liabilities	13,725,060	18,479,315	12,990,578	12,238,094	17,362,392	20,570,893	19,768,190	18,951,856
Total Liabilities	<u>14,739,459</u>	<u>19,911,136</u>	<u>14,015,476</u>	<u>13,222,367</u>	<u>18,307,382</u>	<u>21,737,302</u>	<u>20,951,281</u>	<u>20,151,778</u>
Net Assets	<u>18,133,958</u>	<u>19,983,260</u>	<u>26,148,921</u>	<u>25,395,342</u>	<u>25,196,364</u>	<u>26,862,291</u>	<u>26,341,054</u>	<u>25,752,008</u>
Cash Flow								
Revenues	4,656,378	4,831,691	4,643,341	5,511,802	5,511,802	5,511,802	5,511,802	5,511,802
Operating Expenses	3,590,086	3,499,231	3,859,678	3,950,998	4,029,735	4,125,547	4,207,465	4,291,022
Other Income	27,547	124,811	267,872	267,872	267,872	267,872	267,872	267,872
Cash Flow Before Debt Service	<u>1,093,839</u>	<u>1,457,271</u>	<u>1,051,535</u>	<u>1,828,676</u>	<u>1,749,939</u>	<u>1,654,127</u>	<u>1,572,209</u>	<u>1,488,652</u>
Debt Service								
Existing Debt Service	828,855	976,917	1,027,548	868,308	1,167,669	1,083,270	1,083,580	1,081,315
Proposed KIA Loan	0	0	0	0	0	124,877	249,754	249,754
Total Debt Service	<u>828,855</u>	<u>976,917</u>	<u>1,027,548</u>	<u>868,308</u>	<u>1,167,669</u>	<u>1,208,147</u>	<u>1,333,334</u>	<u>1,331,069</u>
Cash Flow After Debt Service	<u>264,984</u>	<u>480,354</u>	<u>23,987</u>	<u>960,368</u>	<u>582,270</u>	<u>445,980</u>	<u>238,875</u>	<u>157,583</u>
Ratios								
Current Ratio	2.6	3.8	4.1	3.6	3.9	3.2	3.2	3.2
Debt to Equity	0.8	1.0	0.7	0.5	0.7	0.8	0.8	0.8
Days Sales in Accounts Receivable	30.9	32.0	32.6	32.6	32.6	32.6	32.6	32.6
Months Operating Expenses in Unrestricted Cash	4.2	8.0	4.7	5.2	5.5	5.6	5.7	5.6
Debt Coverage Ratio	1.3	1.5	1.0	2.1	1.5	1.4	1.2	1.1

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-014S) FOR AN AMOUNT UP TO \$835,000 TO THE SANDY HOOK WATER DISTRICT, ELLIOTT COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Sandy Hook Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$835,000 of project expense including capitalized interest for the construction period, to the Sandy Hook Water District for the Sandy Hook New Well & Distribution Improvements project. Such

amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 35.5%, not to exceed \$296,263 will be deducted from the approved loan amount. The unforgiven principal balance of \$538,737 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.00%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$2,100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$42,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

November 25, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-014S
Sandy Hook Water District--996
Activity ID: FGL20260008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Sandy Hook Water District is eligible to receive \$835,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Sandy Hook Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in June 2026.
2. Plans and specifications are expected to be submitted to DOW in May 2026.
3. Construction bids are expected to be opened in July 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie A. Delaney
For: Sandy G. Marshall, Director
Division of Water

HD: LM

c: Nichole Fannin, Sandy Hook Water District
Brycen May, FIVCO Area Development District
Debbie Landrum, KIA

EXECUTIVE SUMMARY		Reviewer		Jeremy Skinner	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date		December 4, 2025	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number		F26-014S	
REVOLVING LOAN FUND		WRIS Number		WX21063018	
BORROWER		SANDY HOOK WATER DISTRICT ELLIOTT COUNTY			
BRIEF DESCRIPTION					
The Sandy Hook Water District is requesting a Fund F loan in the amount of \$835,000. This loan will be used in conjunction with \$200,000 in local funds to fund the Sandy Hook New Well & Distribution Improvements project. The project includes the drilling of a new well which will help to alleviate water supply concerns. Supply for the District’s existing wells has recently decreased to a 4-week supply with losses of pressure throughout the system. In addition to the drilling of a new well, the project also includes the upgrading and rehabilitation of the water distribution system, including the replacement of the JD Howard booster station pump, an upgrade to the Wells Creek booster station, purchase and installation of a mobile 30 KW generator for booster stations tank filling, rehabs of the Wrigley and Dehart tanks, and the replacement of ductile iron distribution lines on Old Route 7 and Laurel Creek, auto flushers on Middle Fork and 7/11 Wrigley, and master metering for leak detection.					
PROJECT FINANCING		PROJECT BUDGET			
Fund F Loan	\$835,000	Administrative Expenses	\$10,000		
Local Funds	200,000	Legal Expenses	-		
		Eng - Design / Const	69,800		
		Eng - Insp	35,800		
	-	Construction	750,000		
	-	Contingency	169,400		
TOTAL	\$1,035,000	TOTAL	\$1,035,000		
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$31,404	
	Term	20 Years	1st Payment	6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	Bluegrass Engineering, PLLC			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Jul-26			
	Construction Start	Oct-26			
	Construction Stop	Dec-27			
DEBT PER CUSTOMER	Existing	\$3,280			
	Proposed	\$3,426			
OTHER DEBT		See Attached			
RESIDENTIAL RATES		Users	Avg. Bill		
	Current	1,195	\$75.14	(for 4,000 gallons)	
	Additional	0	\$75.14	(for 4,000 gallons)	
REGIONAL COORDINATION This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio	
Audited 2022	210,401	97,960	112,441	2.1	
Audited 2023	243,611	169,156	74,455	1.4	
Audited 2024	320,710	136,280	184,430	2.4	
Projected 2025	299,899	196,557	103,342	1.5	
Projected 2026	400,356	196,434	203,922	2.0	
Projected 2027	375,742	211,323	164,419	1.8	
Projected 2028	352,552	227,128	125,424	1.6	
Projected 2029	328,666	209,484	119,182	1.6	

Reviewer: Jeremy Skinner
Date: December 4, 2025
Loan Number: F26-014S

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
SANDY HOOK WATER DISTRICT, ELLIOTT COUNTY
PROJECT REVIEW
WX21063018**

I. PROJECT DESCRIPTION

The Sandy Hook Water District is requesting a Fund F loan in the amount of \$835,000. This loan will be used in conjunction with \$200,000 in local funds to fund the Sandy Hook New Well & Distribution Improvements project.

The project includes the drilling of a new well which will help to alleviate water supply concerns. Supply for the District's existing wells has recently decreased to a 4-week supply with losses of pressure throughout the system. In addition to the drilling of a new well, the project also includes the upgrading and rehabilitation of the water distribution system, including the replacement of the JD Howard booster station pump, an upgrade to the Wells Creek booster station, purchase and installation of a mobile 30 KW generator for booster stations tank filling, rehabs of the Wrigley and Dehart tanks, and the replacement of ductile iron distribution lines on Old Route 7 and Laurel Creek, auto flushers, and master metering for leak detection.

The Sandy Hook Water District serves 1,092 residential, 55 commercial, and 48 industrial/other customers. While the District produces its own water, it does have water purchase agreements with the Rattlesnake Ridge Water District and Rowan Water, Inc., for periods when supply is limited.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$10,000
Engineering Fees – Design	43,800
Engineering Fees – Construction	26,000
Engineering Fees – Inspection	35,800
Construction	750,000
Contingency	169,400
Total	\$1,035,000

III. PROJECT FUNDING

	Amount	%
Fund F Loan (F26-014S)	\$835,000	81%
Local Funds	200,000	19%
Total	\$1,035,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$835,000
Less: Principal Forgiveness	296,263
Amortized Loan Amount	\$538,737
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	\$29,787
Administrative Fee (0.30%)	1,616
Total Estimated Annual Debt Service	\$31,404

V. PROJECT SCHEDULE

Bid Opening:	July 2026
Construction Start:	October 2026
Construction Stop:	December 2027

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	1,092
Commercial	55
Industrial	2
Other	46
Total	1,195

B) Rates

WATER	Current	Prior	Prior
Date of Last Rate Increase	11/2025	8/2022	3/2017
Minimum (1 st 2,000 gallons)	\$42.14	\$37.14	\$28.57
Next 8,000 Gallons (per gallon)	0.01650	0.01455	0.01119
Cost for 4,000 gallons	\$75.14	\$66.24	\$50.95
Increase %	13.44%	30.01%	
Affordability Index (Rate/MHI)	2.3%	2.0	1.5%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 3,973 with a Median Household Income (MHI) of \$39,515. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 35.5% of the assistance amount, not to exceed \$296,263, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Operating revenues increased 18 percent from \$868 thousand in 2022 to over \$1.02 million in 2024. This growth was driven primarily by a PSC-approved rate adjustment implemented in August 2022 and, to a lesser extent, increased customer demand. Operating expenses – less non-cash items such as depreciation – were relatively stable, increasing 7 percent over the three-year examination period. The District has agreements to purchase water with the Rattlesnake Ridge Water District and Rowan Water, Inc.; however, it only does so during periods of limited supply. No wholesale water purchases were required in 2022 or 2024, and wholesale water purchases in 2023 were minimal (less than \$10,000).

The District's existing long-term debt consists of Waterworks Revenue Bonds with a combined balance of \$3.92 million as of CYE 2024. The debt service coverage ratio was 2.1, 1.4, and 2.4, for 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 0.6, 43.4 days of sales in accounts receivable, and 5.6 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 1.1 percent in 2025 and 12.3 percent in 2026 because of a rate increase that took effect in late-2025.
- 2) Water revenues will remain unchanged for CYs 2027-2029 due to there being no further rate adjustments scheduled.
- 3) Operating expenses will increase 3 percent annually starting 2025 due to inflation, general expense increases, and to account for possible instances where the District must purchase wholesale water.
- 4) Debt service coverage is 1.6 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The Sandy Hook Water District is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$835,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$42,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$2,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
Waterworks Revenue Bond Series 1988	\$62,000	2028
Waterworks Revenue Bond Series 1991	94,000	2030
Waterworks Revenue Bond Series 1995	116,000	2034
Waterworks Revenue Bond Series 2001	321,000	2041
Waterworks Revenue Bond Series 2014	425,482	2053
Waterworks Revenue Bond Series 2023A	1,721,000	2063
Waterworks Revenue Bond Series 2023B	1,180,000	2063
Total	\$3,919,482	

XI. CONTACTS

Legal Applicant

Name	Sandy Hook Water District
Address	PO Box 726 Sandy Hook, KY 41171
County	Elliott
Authorized Official	Phillip Justice
Phone	(606) 738-6282
Email	sandyhookwater@yahoo.com

Project Contact - Applicant

Name	Nichole Fannin
Representing	Sandy Hook Water District
Address	100 Howards Creek Rd Sandy Hook, KY 41171
Phone	(606) 738-6282
Email	nikki.shwd@outlook.com

Project Administrator

Name	Brycen E May
Organization	FIVCO Area Development District
Address	32 FIVCO Ct Grayson, KY 41143
Phone	(304) 634-1723
Email	brycen@fivco.org

Consulting Engineer

Name	Bryan K. Lovan
Firm	Bluegrass Engineering, PLLC
Address	PO Box 1657 Georgetown, KY 40324
Phone	(859) 351-1714
Email	blovan@bluegrassengineering.net

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

SANDY HOOK WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	401,578	508,702	457,361	509,101	625,662	709,046	774,107	836,048
Other Assets	7,719,404	11,384,028	13,864,110	13,703,399	13,592,978	14,473,105	14,299,909	14,123,593
Total	8,120,982	11,892,730	14,321,471	14,212,500	14,218,640	15,182,151	15,074,017	14,959,641
Liabilities & Equity								
Current Liabilities	66,326	143,396	437,509	217,388	220,588	247,695	234,395	236,095
Long Term Liabilities	3,411,106	4,880,443	4,718,840	4,455,628	4,334,551	4,720,873	4,581,753	4,442,761
Total Liabilities	3,477,432	5,023,839	5,156,349	4,673,016	4,555,139	4,968,567	4,816,148	4,678,856
Net Assets	4,643,550	6,868,891	9,165,122	9,539,483	9,663,500	10,213,584	10,257,869	10,280,785
Cash Flow								
Revenues	867,969	990,246	1,024,305	1,024,716	1,147,032	1,147,032	1,147,032	1,147,032
Operating Expenses	658,424	749,029	707,402	728,624	750,483	775,097	798,287	822,173
Other Income	856	2,394	3,807	3,807	3,807	3,807	3,807	3,807
Cash Flow Before Debt Service	210,401	243,611	320,710	299,899	400,356	375,742	352,552	328,666
Debt Service								
Existing Debt Service	97,960	169,156	136,280	196,557	196,434	195,621	195,724	178,080
Proposed KIA Loan	0	0	0	0	0	13,353	26,705	26,705
Total Debt Service	97,960	169,156	136,280	196,557	196,434	208,974	222,429	204,785
Cash Flow After Debt Service	112,441	74,455	184,430	103,342	203,922	166,768	130,123	123,881
Ratios								
Current Ratio	6.1	3.5	1.0	2.3	2.8	2.9	3.3	3.5
Debt to Equity	0.7	0.7	0.6	0.5	0.5	0.5	0.5	0.5
Days Sales in Accounts Receivable	41.9	36.0	43.4	43.5	43.5	43.5	43.5	43.5
Months Operating Expenses in Unrestricted Cash	5.4	6.5	5.6	6.3	7.7	8.8	9.5	10.1
Debt Coverage Ratio	2.1	1.4	2.4	1.5	2.0	1.8	1.6	1.6

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F26-017S) FOR AN AMOUNT UP TO \$7,848,000 TO THE GRAYSON COUNTY WATER DISTRICT, GRAYSON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Grayson County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$7,848,000 of project expense including capitalized interest for the construction period, to the Big Sandy Water District for the East-West Connector Phase III project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 35.5%, not to exceed \$2,784,517, will be deducted from the approved loan amount. The unforgiven principal balance of \$5,063,483 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 1.00%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$19,600 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$392,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 4th day of December, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hutton
COMMISSIONER

November 20, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F26-017S
Grayson County Water District--33893
Activity ID: FGL20250008

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Grayson County Water District is eligible to receive \$7,848,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Grayson County Water District's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in January 2026.
2. Plans and specifications are expected to be submitted to DOW in January 2026.
3. Construction bids are expected to be opened in April 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,



Recoverable Signature

Hollie A. Delaney,
For Sarah C. Marshall, Director
Division of Water

SM/HD: LM

c: Debbie Landrum, Kentucky Infrastructure Authority
Nancy Cain, Grayson County Water District
Holly Nicholas, Kentucky Engineering Group, PLLC
James C. Thompson, P.E. Kentucky Engineering Group, PLLC

EXECUTIVE SUMMARY			Reviewer		John Brady
KENTUCKY INFRASTRUCTURE AUTHORITY			Date		December 4, 2025
FUND F, FEDERALLY ASSISTED DRINKING WATER			KIA Loan Number		F26-017S
REVOLVING LOAN FUND			WRIS Number		WX21085049
BORROWER		GRAYSON COUNTY WATER DISTRICT GRAYSON COUNTY			
BRIEF DESCRIPTION					
The Grayson County Water District (GCWD) is requesting a Fund F loan in the amount of \$7,848,000 for the East-West Connector Phase III project. This project includes the purchase of territory from Edmonson County Water District (ECWD) to allow for the eventual shutdown of their Wax Water Treatment Plant (WTP). This purchase contains approximately 130 miles of pipe and 3,500 customer services inside Grayson County. This project will include the construction of approximately 30,000 feet of 10" transmission line from a new connection to the City of Leitchfield Utilities distribution system and extending by way of Bloomington Rd to the intersection of Hwy 259 and Hwy 226 in the Meredith community. There will be an addition of a pump station at the new connection to Leitchfield Utilities. There will be 3 new connections made from GCWD to the ECWD system. One on Wax Road is approximately 2,200 feet of 4" line, along with a new booster pump station. One on Highway 1214 is approximately 1,200 feet of new line and one on Grindstone Rd is approximately 500 feet. There will be a new pump station added near the intersection of Hwy 889 and Twin Coves Rd. This project will also include the rehabilitation of 4 existing water towers. The improvements are necessary to enable the GCWD to purchase and serve the territory inside Grayson County while allowing for the eventual shutdown of the aging Wax WTP.					
PROJECT FINANCING		PROJECT BUDGET			
Fund F Loan	\$7,848,000	Administrative Expenses	\$65,000		
		Legal Expenses	10,000		
		Land, Easements	25,000		
		Eng - Design / Const	661,500		
		Eng - Insp	226,500		
		Eng - Other	10,000		
		Construction	6,200,000		
		Contingency	650,000		
TOTAL	\$7,848,000	TOTAL	\$7,848,000		
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$210,973	
	Term	30 Years	1st Payment	6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group			
	Bond Counsel	Dinsmore & Shohl, LLP			
PROJECT SCHEDULE	Bid Opening	Feb-26			
	Construction Start	Mar-26			
	Construction Stop	Sep-26			
DEBT PER CUSTOMER	Existing	\$1,543			
	Proposed	\$1,453			
OTHER DEBT	See Attached				
RESIDENTIAL RATES	Current	Users	Avg. Bill		
		11,257	\$45.97	(for 4,000 gallons)	
REGIONAL COORDINATION					
This project is consistent with regional planning recommendations.					
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio	
Audited 2022	982,210	648,764	333,446	1.5	
Audited 2023	1,214,138	589,985	624,153	2.1	
Audited 2024	891,091	616,858	274,233	1.4	
Projected 2025	793,919	641,262	152,657	1.2	
Projected 2026	1,659,690	1,054,389	605,301	1.6	
Projected 2027	1,755,865	1,250,799	505,066	1.4	
Projected 2028	1,616,027	1,120,956	495,071	1.4	
Projected 2029	1,471,993	1,119,786	352,207	1.3	

Reviewer: John Brady
Date: December 4, 2025
Loan Number: F26-017S

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
GRAYSON COUNTY WATER DISTRICT, GRAYSON COUNTY
PROJECT REVIEW
WX21085049**

I. PROJECT DESCRIPTION

The Grayson County Water District (GCWD) is requesting a Fund F loan in the amount of \$7,848,000 for the East-West Connector Phase III project. This project includes the purchase of territory from Edmonson County Water District (ECWD) to allow for the eventual shutdown of their Wax Water Treatment Plant (WTP). This purchase contains approximately 130 miles of pipe and 3,500 customer services inside Grayson County. This project will include the construction of approximately 30,000 feet of 10" transmission line from a new connection to the City of Leitchfield Utilities distribution system and extending by way of Bloomington Rd to the intersection of Hwy 259 and Hwy 226 in the Meredith community. There will be an addition of a pump station at the new connection to Leitchfield Utilities. There will be 3 new connections made from GCWD to the ECWD system. One on Wax Road is approximately 2,200 feet of 4" line, along with a new booster pump station. One on Highway 1214 is approximately 1,200 feet of new line and one on Grindstone Rd is approximately 500 feet. There will be a new pump station added near the intersection of Hwy 889 and Twin Coves Rd. This project will also include the rehabilitation of 4 existing water towers. The improvements are necessary to enable the GCWD to purchase and serve the territory inside Grayson County while allowing for the eventual shutdown of the aging Wax WTP.

The GCWD currently serves 10,707 residential customers. They also provide service to 550 commercial, industrial, and other customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 65,000
Legal Expenses	10,000
Land, Easements	25,000
Engineering Fees - Design	463,100
Engineering Fees - Construction	198,400
Engineering Fees - Inspection	226,500
Engineering Fees - Other	10,000
Construction	6,200,000
Contingency	650,000
Total	\$ 7,848,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 7,848,000	100%
Total	\$ 7,848,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 7,848,000
Less: Principal Forgiveness	<u>2,784,517</u>
Amortized Loan Amount	\$ 5,063,483
Interest Rate	1.00%
Loan Term (Years)	<u>30</u>
Estimated Annual Debt Service	\$ 195,783
Administrative Fee (0.30%)	<u>15,190</u>
Total Estimated Annual Debt Service	\$ 210,973

V. PROJECT SCHEDULE

Bid Opening:	February 2026
Construction Start:	March 2026
Construction Stop:	September 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current	Proposed
Residential	10,707	3,500
Commercial	457	0
Industrial	<u>93</u>	<u>0</u>
Total	11,257	3,500

B) Rates

	Current	Prior
Date of Last Rate Increase	06/10/23	12/14/21
Minimum (1,500 Gallons)	\$21.02	\$20.37
Next 8,500 Gallons (Per 1,000)	<u>9.98</u>	<u>9.55</u>
Cost for 4,000 gallons	\$45.97	\$44.25
Increase %	3.9%	
Affordability Index (Rate/MHI)	1.1%	1.1%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 16,598 with a Median Household Income (MHI) of \$48,257. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 1.00% interest rate.

VIII. 2025 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 35.5% of the assistance amount, not to exceed \$2,784,517, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022 through December 31, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 15.4% from \$4.09 million in 2022 to \$4.73 million in 2024 due to previous rate increases and system growth. Operating expenses increased 23.6% from \$3.17 million to \$3.91 million during the same period due to a significant increase in purchased water rates and the acquisition of the City of Caneyville's water system. The debt coverage ratio was 1.5, 2.1, and 1.4 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 3.0, a debt-to-equity ratio of 1.0, 26.4 days of sales in accounts receivable, and 3.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 21.2% in 2026 due to a proposed rate increase that is pending PSC approval.
- 2) Water revenues will increase 34% in 2027 due to the addition of 3,500 new customers being acquired from the Edmonson County Water District (ECWD).
- 3) Operating expenses will increase 44% in 2027 due to additional purchased water costs and general operating expenses as part of the ECWD acquisition.

- They will increase 3% in other projected years due to inflation.
- 4) Debt service coverage is 1.4 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

The GCWD is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$7,848,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$392,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$19,600 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
Series 2012A Bonds	\$ 430,000	2052
Series 2012B Bonds	724,500	2052
Series 2018 Bonds	641,500	2057
Series 2020A Bonds	238,000	2060
Series 2020B Bonds	500,000	2060
Series 2021 Bonds	547,000	2062
Series 2025 Bonds	5,619,000	2065
KRWA Note	400,000	2027
KRWA Note	890,000	2038
KRWA Note	1,750,000	2034
Series 2021 Bonds (Caneyville)	787,500	2062
KIA Loan F22-002 (i.a.o. \$6,231,000)		TBD
Total	\$12,527,500	

XI. CONTACTS

Legal Applicant

Entity Name	Grayson County Water District
Authorized Official	Nancy Cain (Chairman)
County	Grayson
Email	gcwd@graysonwater.com
Phone	(270) 259-2917
Address	21 Shull White Rd Leitchfield, KY 42754

Applicant Contact

Name	Jeremy Woosley
Organization	Grayson County Water District
Email	jwoosley@graysonwater.com
Phone	(270) 259-2917
Address	21 Shull White Rd Leitchfield, KY 42754

Project Administrator

Name	Adam Scott
Organization	Inegrated Water Management Systems
Email	integratedwaterky@gmail.com
Phone	(502) 320-3782
Address	PO Box 917 Frankfort, KY 40602

Consulting Engineer

PE Name	Jim Thompson
Firm Name	Kentucky Engineering Group
Email	jthompson@kyengr.com
Phone	(859) 251-4127
Address	101 High St Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

GRAYSON COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)

	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Balance Sheet								
Assets								
Current Assets	1,084,642	2,968,051	2,604,638	2,335,721	2,527,881	2,768,394	2,867,408	2,937,849
Other Assets	22,276,141	29,430,145	32,529,431	31,691,322	38,882,552	37,949,394	37,008,241	35,952,796
Total	<u>23,360,783</u>	<u>32,398,196</u>	<u>35,134,069</u>	<u>34,027,042</u>	<u>41,410,433</u>	<u>40,717,788</u>	<u>39,875,649</u>	<u>38,890,645</u>
Liabilities & Equity								
Current Liabilities	869,169	955,535	865,076	981,517	1,155,301	1,043,801	1,059,401	1,068,501
Long Term Liabilities	6,880,881	14,325,514	16,935,833	16,384,270	20,723,906	20,113,059	19,488,213	18,855,866
Total Liabilities	<u>7,750,050</u>	<u>15,281,049</u>	<u>17,800,909</u>	<u>17,365,787</u>	<u>21,879,207</u>	<u>21,156,860</u>	<u>20,547,613</u>	<u>19,924,367</u>
Net Assets	<u>15,610,733</u>	<u>17,117,147</u>	<u>17,333,160</u>	<u>16,661,255</u>	<u>19,531,226</u>	<u>19,560,928</u>	<u>19,328,035</u>	<u>18,966,279</u>
Cash Flow								
Revenues	4,093,585	4,512,626	4,725,127	4,725,127	5,709,062	7,639,802	7,639,802	7,639,802
Operating Expenses	3,167,093	3,367,737	3,913,034	4,010,206	4,128,371	5,962,936	6,102,774	6,246,808
Other Income	55,718	69,249	78,998	78,998	78,998	78,998	78,998	78,998
Cash Flow Before Debt Service	<u>982,210</u>	<u>1,214,138</u>	<u>891,091</u>	<u>793,919</u>	<u>1,659,690</u>	<u>1,755,865</u>	<u>1,616,027</u>	<u>1,471,993</u>
Debt Service								
Existing Debt Service	648,764	589,985	616,858	641,262	1,054,389	1,039,826	909,983	908,813
Proposed KIA Loan	0	0	0	0	0	210,973	210,973	210,973
Total Debt Service	<u>648,764</u>	<u>589,985</u>	<u>616,858</u>	<u>641,262</u>	<u>1,054,389</u>	<u>1,250,799</u>	<u>1,120,956</u>	<u>1,119,786</u>
Cash Flow After Debt Service	<u>333,446</u>	<u>624,153</u>	<u>274,233</u>	<u>152,657</u>	<u>605,301</u>	<u>505,066</u>	<u>495,071</u>	<u>352,207</u>
Ratios								
Current Ratio	1.2	3.1	3.0	2.4	2.2	2.7	2.7	2.7
Debt to Equity	0.5	0.9	1.0	1.0	1.1	1.1	1.1	1.1
Days Sales in Accounts Receivable	33.1	37.3	26.4	26.4	26.4	26.4	26.4	26.4
Months Operating Expenses in Unrestricted Cash	0.8	6.9	3.8	3.8	4.0	3.0	3.1	3.2
Debt Coverage Ratio	1.5	2.1	1.4	1.2	1.6	1.4	1.4	1.3

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4A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 4th day of December, 2025.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASSISTANT GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>LOAN#</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
City of Hopkinsville	A26-003S	\$ 8,500,000	\$ 8,500,000
Lexington-Fayette Urban County Government	A26-018S	\$ 20,000,000	\$ 20,000,000
City of Grayson	B26-003	\$ 3,280,350	\$ 3,280,350
Big Sandy Water District	F24-057L	\$ 138,295	\$ 138,295
North Marshall Water District	F26-006	\$ 2,405,000	\$ 2,405,000
Ohio County Water District	F26-013S	\$ 6,196,000	\$ 6,196,000
Sandy Hook Water District	F26-014S	\$ 835,000	\$ 835,000
Grayson County Water District	F26-017S	\$ 7,848,000	\$ 7,848,000

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SUGGESTED 2026 KIA BOARD DATES



January	Thursday, January 8
February	Thursday, February 5
March	Thursday, March 5
April	Thursday, April 2
May	Thursday, May 7
June	Thursday, June 4
July	Thursday, July 2 or 9
August	Thursday, August 6
September	Thursday, September 3
October	Thursday, October 1
November	Thursday, November 5
December	Thursday, December 3

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Fund A - Clean Water State Revolving Loan Fund

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

Fund B - Infrastructure Revolving Loan Fund

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

Fund C - Governmental Agencies Program

C: Governmental Agencies Program

Fund F - Drinking Water State Revolving Loan Fund

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	\$19,682,084

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	\$19,554,151

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	\$19,565,981

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	\$15,909,016

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	\$20,700,200

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY2015:

FEDERAL TITLE VI GRANT FUNDS	\$17,754,000
BOND PROCEEDS (20%)	\$3,550,800
ADMINISTRATION (4%)	(\$710,160)
NET 15 SRF FUNDS	\$20,594,640

AVAILABLE FUNDS FFY2016:

FEDERAL TITLE VI GRANT FUNDS	\$17,005,000
BOND PROCEEDS (20%)	\$3,401,000
ADMINISTRATION (4%)	(\$680,200)
NET 16 SRF FUNDS	\$19,725,800

AVAILABLE FUNDS FFY2017:

FEDERAL TITLE VI GRANT FUNDS	\$16,874,000
BOND PROCEEDS (20%)	\$3,374,800
ADMINISTRATION (4%)	(\$674,960)
NET 17 SRF FUNDS	\$19,573,840

AVAILABLE FUNDS FFY2018:

FEDERAL TITLE VI GRANT FUNDS	\$20,428,000
BOND PROCEEDS (20%)	\$4,085,600
ADMINISTRATION (4%)	(\$817,120)
NET 18 SRF FUNDS	\$23,696,480

AVAILABLE FUNDS FFY2019:

FEDERAL TITLE VI GRANT FUNDS	\$20,223,000
BOND PROCEEDS (20%)	\$4,044,600
ADMINISTRATION (4%)	(\$808,920)
NET 19 SRF FUNDS	\$23,458,680

AVAILABLE FUNDS FFY2020:

FEDERAL TITLE VI GRANT FUNDS	\$20,225,000
BOND PROCEEDS (20%)	\$4,045,000
ADMINISTRATION (4%)	(\$809,000)
NET 20 SRF FUNDS	\$23,461,000

AVAILABLE FUNDS FFY2021:

FEDERAL TITLE VI GRANT FUNDS	\$20,223,000
BOND PROCEEDS (20%)	\$4,044,600
ADMINISTRATION (4%)	(\$808,920)
NET 21 SRF FUNDS	\$23,458,680

AVAILABLE FUNDS FFY2022:

FEDERAL TITLE VI GRANT FUNDS	\$14,726,000
BOND PROCEEDS (20%)	\$2,945,200
ADMINISTRATION (4%)	(\$589,040)
TECHNICAL (2%)	(\$294,520)
NET 22 SRF FUNDS	\$16,787,640

AVAILABLE FUNDS FFY2023:

FEDERAL TITLE VI GRANT FUNDS	\$9,548,000
BOND PROCEEDS (20%)	\$1,909,600
ADMINISTRATION (4%)	(\$381,920)
TECHNICAL (2%)	(\$190,960)
NET 23 SRF FUNDS	\$10,884,720

AVAILABLE FUNDS FFY2024:

FEDERAL TITLE VI GRANT FUNDS	\$10,390,000
BOND PROCEEDS (20%)	\$2,078,000
ADMINISTRATION (4%)	(\$415,600)
TECHNICAL (2%)	(\$207,800)
NET 24 SRF FUNDS	\$11,844,600

AVAILABLE FUNDS FFY2025:

FEDERAL TITLE VI GRANT FUNDS	\$20,192,000
BOND PROCEEDS (20%)	\$4,038,400
ADMINISTRATION (4%)	(\$807,680)
TECHNICAL (2%)	(\$403,840)
NET 25 SRF FUNDS	\$23,018,880

AVAILABLE FUNDS FFY2026:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 26 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2027:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 27 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2028:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 28 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2029:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 29 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2030:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 30 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 31 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 31 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2032:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 32 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2033:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 33 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2034:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 34 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2035:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 35 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2036:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 36 SRF FUNDS	\$0

AVAILABLE FUNDS FFY2037:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
TECHNICAL (2%)	\$0
NET 37 SRF FUNDS	\$0

ACCUMULATED SRF FUNDS

\$767,289,048

CURRENT REVOLV/SURPL FUND BAL

\$307,542,305

LEVERAGE FUND BALANCE

\$0

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 1989:</u>					
1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
	TOTALS	\$10,223,395	\$7,063,116		
4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/07/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
	TOTALS	\$12,882,851	\$8,388,968		
<u>PROJECTS APPROVED IN SFY 1991:</u>					
9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
	TOTALS	\$38,664,447	\$31,883,950		
<u>PROJECTS APPROVED IN SFY 1992:</u>					
19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
	TOTALS	\$36,975,208	\$27,495,029		
<u>PROJECTS APPROVED IN SFY 1993:</u>					
35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
	TOTALS	\$36,291,393	\$29,923,350		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1994:

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542	(c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248	(c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191	(c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520	(c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712	(c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748	(c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7- 13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359	(c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067	(c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737	(c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777	(c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994	(c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170	(c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000	(s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
TOTALS		\$49,144,500	\$38,480,065			

PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264	(c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969	(c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764	(c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162	(c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332	(c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067	(c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673	(c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000	(s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240	(c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650	(c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327	(c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015	(c)	11-29-94	(AMD. 8-30-95) (AMD.6-19- 97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117	(c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098	(c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755	(c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666	(c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838	(c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493	(c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152	(c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168	(c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573	(c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584	(c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907			

PROJECTS APPROVED IN SFY 1996:

NONE	\$0	\$0
TOTALS	\$0	\$0

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299	(c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000	(c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408	(c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472	(c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726	(c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567	(s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381	(c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983	(c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219	(c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195	(c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652	(c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781	(c)	6-19-97	
		\$30,417,531	\$22,690,683			

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516	(c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667	(c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308	(c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252	(c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057	(c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183	(c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266	(c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
TOTALS		\$30,908,982	\$21,221,249			

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 1999:</u>				
96 PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97 MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98 MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99 WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100 DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101 LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
TOTALS	\$19,975,429	\$15,583,941		
<u>PROJECTS APPROVED IN SFY 2000:</u>				
102 MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103 HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104 RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105 SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106 MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107 MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
TOTALS	\$33,687,179	\$28,225,886		
<u>PROJECTS APPROVED IN SFY 2001:</u>				
108 PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109 WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110 LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111 CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112 WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113 MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114 ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
TOTALS	\$17,114,829	\$9,981,890	6/7/01	
<u>PROJECTS APPROVED IN SFY2002:</u>				
115 CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116 MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117 SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118 MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119 GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120 LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121 HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122 GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
TOTALS	\$42,537,535	\$31,483,629		
<u>PROJECTS APPROVED IN SFY 2003</u>				
123 SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124 LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125 Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126 Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
TOTALS	\$25,272,304	\$13,977,246		
<u>PROJECTS APPROVED IN SFY 2004</u>				
127 HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128 MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129 BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130 PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131 MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132 MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133 PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134 JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135 BERA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136 HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137 PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
TOTALS	\$38,511,624	\$22,738,183		
<u>PROJECTS APPROVED IN SFY 2005</u>				
138 LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139 LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140 SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141 HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142 CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143 WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
TOTALS	\$89,632,500	\$68,794,469		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2006					
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		
PROJECTS APPROVED IN SFY 2007					
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06	
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06	
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06	
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06	
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06	
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07	
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07	
TOTAL		\$66,469,881	\$43,478,046		
PROJECTS APPROVED IN SFY 2008					
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07	
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07	
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07	
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07	
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08	
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09	
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08	
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08	
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08	
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08	
TOTAL		\$289,309,780	\$250,499,329		
PROJECTS APPROVED IN SFY 2009					
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09	
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09	
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10	
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11	
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09	
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09	
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09	
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09	
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09	
TOTAL		\$107,886,200	\$67,267,880		
PROJECTS APPROVED IN SFY 2010					
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09	
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09	
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10	
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09	
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09	
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10	
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11	
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10	
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
Total		\$101,600,551	\$82,000,089		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2011					
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419 (c)	7/1/10; 1/5/12; 11/7/19 Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714 (c)	7/1/10
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387 (c)	12/9/10; 3/1/12; 8/1/13
206	Campton, City of		\$3,217,200	\$1,400,000 (c)	2/3/11
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11
208	Louisa, City of		\$2,058,580	\$1,399,237 (c)	2/3/11
209	Flemingsburg, City of		\$10,380,670	\$10,380,670 (c)	3/3/11; 12/6/12
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11 withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000 (c)	3/3/11
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11
214	Hopkinsville, City of		\$10,991,165	\$10,991,165 (c)	4/7/11
215	Hopkinsville, City of		\$8,010,000	\$7,090,224 (c)	4/7/11; 5/9/12 The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668 (c)	5/5/11
217	Sanitation District #1		\$17,225,660	\$10,796,752 (c)	5/5/11
218	Sanitation District #1		\$19,000,000	\$0	5/5/11 withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432 (c)	5/5/11
220	West Liberty, City of		\$3,937,950	\$2,107,258 (c)	5/5/11; revised for ARRA fdg
Total		\$127,961,997	\$81,162,663		
PROJECTS APPROVED IN SFY 2012					
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588 (c)	7/7/11; 6/7/12; 11/7/19 Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143 (c)	8/4/11; 4/12/12 Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000 (c)	11/10/11
224	Burkesville, City of		\$1,000,000	\$1,000,000 (c)	11/10/11
225	Bloomfield, City of		\$0	\$0	11/10/11 Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11
227	Grant Co Sanitary SD		\$1,276,449	\$941,718 (c)	1/5/12; 10/3/13
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817 (c)	2/2/12; 11/1/12
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12 Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12
232	Harrodsburg, City of		\$1,157,000	\$706,000 (c)	2/2/12
233	Jamestown, City of		\$2,476,218	\$2,476,218 (c)	2/2/12
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410 (c)	2/2/12
235	Ashland, City of		\$0	\$0	3/1/12 Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000 (c)	3/1/12; 6/4/15
237	Grant Co Sanitary SD		\$0	\$0	3/1/12 Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026 (c)	3/1/12
239	Regional Water Resource Agency		\$619,070	\$354,892 (c)	3/1/12
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875 (c)	3/1/12; 7/2/15
241	Flemingsburg, City of		\$2,000,000	\$459,530 (c)	4/12/12
242	Jackson, City of		\$1,200,000	\$700,000 (c)	4/12/12
243	Russell Springs, City of		\$719,000	\$719,000 (c)	4/12/12
244	South Shore, City of		\$4,006,000	\$2,489,452 (c)	4/12/12
245	Worthington, City of		\$381,174	\$381,174 (c)	4/12/12
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000 (c)	5/3/12; 10/25/13
247	Grayson, City of	SX21043032	\$785,000	\$785,000 (c)	5/3/12
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12 Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12 Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668 (c)	6/7/12
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47 (c)	6/7/12
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000 (c)	6/7/12; 2/6/14
Total		\$110,214,529	\$99,156,727		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2013					
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13
		SX21067045			
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13
		SX21067038			
		SX21067043			
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13
		SX21067037			
		SX21067039			
		SX21067040			
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19
		SX21137001			Assumed from Oldham Co EA
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15
Total			\$85,925,820	\$73,950,436	
PROJECTS APPROVED IN SFY 2014					
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14
Total			\$22,477,069	\$21,816,396	
PROJECTS APPROVED IN SFY 2015					
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,930,000 (c)	9/4/14; 5/4/17
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14 (A1)
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$79,924,341 (c)	12/4/14; 4/9/18; 4/1/21
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15
288	Frankfort, City of	SX21073066	\$1,570,000	\$579,960 (c)	5/7/15
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500 (c)	6/4/15; 12/6/17
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15
Total			\$174,118,200	\$150,346,073	

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2016					
298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
Total		\$46,280,270	\$38,482,790		
PROJECTS APPROVED IN SFY 2017					
327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$1,853,750	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$0	\$0	2/2/17	Request for funds withdrawn
340 Frankfort, City of	SX21073075	\$2,175,965	\$1,518,720 (c)	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000 (c)	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,936,875 (c)	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
Total		\$59,090,596	\$44,841,957		
PROJECTS APPROVED IN SFY 2018					
348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$17,998,591 (c)	3/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
Total		\$57,999,843	\$45,866,411		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2019						
359	Regional Water Resource Agency	SX21059027	\$0	\$0 (c)	7/10/18	Request for funds withdrawn
360	Murray, City of	SX21035025	\$1,576,500	\$1,450,000 (c)	11/13/18	
361	Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235 (c)	12/11/18	
362	Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000 (c)	12/11/18; 8/6/19	
363	Corbin, City of	SX21121004	\$1,613,960	\$1,262,600 (c)	12/11/18	
364	Western Mason Sanitation District	SX21161006	\$89,830	\$89,830 (c)	12/11/18	
365	Lancaster, City of	SX21079019	\$314,000	\$314,000 (c)	1/8/19	
366	Burkesville, City of	SX21057002	\$251,000	\$251,000 (c)	2/7/19	
367	Bardstown, City of	SX21179029	\$8,490,647	\$6,218,036 (c)	2/7/19; 9/24/20	
368	La Center, City of	SX21007019	\$2,050,049	\$1,023,170 (c)	2/7/19	
369	Morehead, City of	SX21205037	\$3,650,000	\$4,478,212 (c)	3/7/19; 1/9/20	
370	Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400 (c)	3/7/19	
371	Richmond, City of	SX21151054	\$13,524,021	\$12,813,474 (c)	4/4/19; 2/4/21	
372	Louisa, City of	SX21127030	\$4,028,166	\$3,943,122 (c)	5/7/19; 1/9/20; 8/5/21	
373	Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970 (c)	5/7/19; 6/3/21	
374	Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513 (c)	5/7/19	
375	Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309 (c)	5/7/19	
376	Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	6/18/19; 2/4/21; 5/6/21	
377	Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82 (c)	6/18/19	
378	Vanceburg, City of	SX21135010	\$3,031,000	\$1,035,928 (c)	6/18/19	
Total		\$113,386,195	\$93,905,304			
PROJECTS APPROVED IN SFY 2020						
379	Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000	7/9/19 ; 1/7/21; 9/23/21; 6/2/22	
380	Elkton, City of	SX21219014	\$3,934,451	\$3,756,293 (c)	7/9/19; 9/23/21	
381	Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045 (c)	9/26/19; 6/3/21	
382	Nicholasville, City of	SX21113028	\$910,000	\$581,645 (c)	9/26/19	
383	Mount Sterling, City of	SX21173075	\$525,000	\$525,000 (c)	11/7/19	(A1)
384	Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359 (c)	11/7/19; 5/7/20	
385	Smithland, City of	SX21139010	\$0	\$0 (c)	11/7/19	Request for funds withdrawn
386	Eddyville, City of	SX21143011	\$423,964	\$423,964 (c)	11/7/19	(A1)
387	Sebree, City of	SX21233027	\$3,450,129	\$1,049,660 (c)	11/7/19; 9/23/21	
388	Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834 (c)	12/5/19	
389	Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475 (c)	12/5/19	
390	Hodgenville, City of	SX21123007	\$227,000	\$50,000 (c)	1/9/20	(A1)
391	Russell, City of	SX21089110	\$500,000	\$121,953 (c)	1/9/20	
392	Adair County Water District	SX21001004	\$2,104,870	\$1,935,003 (c)	3/5/20	
393	Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$6,888,329 (c)	3/5/20; 4/1/21	
394	Maysville, City of	SX21161028	\$850,000	\$850,000 (c)	5/7/20	
395	South Shore, City of	SX21089096	\$1,035,000	\$796,113 (c)	5/7/20	
396	Hart County Industrial Authority	SX21099026	\$2,353,442	\$853,442	5/7/20	
397	Morehead, City of	SX21205042	\$1,963,200	\$984,009 (c)	6/4/20	
398	McCreary County Water District	SX21147019	\$3,644,500	\$3,360,282 (c)	6/4/20; 7/7/22	
Total		\$88,871,272	\$73,768,407			
PROJECTS APPROVED IN SFY 2021						
399	Pineville, City of	SX21013003	\$3,600,000	\$2,454,000 (c)	7/9/20	
400	Bedford, City of	SX21223013	\$2,872,795	\$1,106,295 (c)	7/9/20; 7/1/21	
401	Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433	8/6/20; 8/5/21	
402	Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311 (c)	8/6/20	
403	Lewisburg, City of	SX21141014	\$1,500,000	\$503,593 (c)	8/6/20	
404	Greenup Joint Sewer Agency	SX21089111	\$0	\$0 (c)	9/24/20	Request for funds withdrawn
405	Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100 (c)	12/3/20	
406	Farmdale Water District	SX21073026	\$330,000	\$284,913 (c)	2/4/21; 7/7/22	
407	Jackson, City of	SX21025009	\$1,017,000	\$1,003,883 (c)	2/4/21	
408	Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000	2/4/21	
409	Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000 (c)	3/4/21	
410	Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000 (c)	3/4/21	
411	Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000	3/4/21; 8/1/22	
412	Providence, City of	SX21233025	\$700,000	\$700,000	3/4/21	
413	Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120	4/1/21	
414	Russell Springs, City of	SX21207019	\$682,000	\$561,555 (c)	4/1/21	
415	Frenchburg, City of	SX21165018	\$258,340	\$258,340 (c)	5/6/21	(A1)
416	Frankfort, City of	SX21073084	\$58,275,000	\$48,275,000	6/3/21; 2/6/25	
417	Kuttawa, City of	SX21143018	\$223,000	\$223,000 (c)	6/3/21	
418	Nicholasville, City of	SX21113029	\$817,000	\$817,000	6/3/21	
Total		\$111,541,752	\$94,941,542			

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
<u>PROJECTS APPROVED IN SFY 2022</u>				
419 Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420 Paintsville, City of	SX21115009	\$7,000,000	\$1,500,000	8/5/21
421 Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422 Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
Total		\$19,416,385	\$9,666,385	
<u>PROJECTS APPROVED IN SFY 2023</u>				
423 Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
Total		\$3,537,750	\$1,000,000	
<u>PROJECTS APPROVED IN SFY 2024</u>				
424 Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
425 Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$74,006,047	12/7/23; 7/11/24; 3/6/25
426 Danville, City of	SX21021016	\$7,622,700	\$5,626,195	2/1/24
427 Ashland, City of	SX21019065	\$78,400,000	\$44,000,000	3/7/24
428 Adair County Water District	SX21001019	\$2,672,250	\$2,672,250	3/7/24
429 Hodgenville, City of	SX21123007	\$1,203,400	\$1,203,400	4/11/24; 5/1/25
Total		\$342,516,942	\$138,707,892	
<u>PROJECTS APPROVED IN SFY 2025</u>				
430 Lebanon, City of	SX21155013	\$6,382,500	\$6,372,500	9/5/24
431 Paducah McCracken Co JSA	SX21145046	\$15,366,000	\$15,366,000	9/5/24
432 Carrollton, City of	SX21041006	\$12,496,628	\$4,500,000	11/7/24
433 Edmonton, City of	SX21169017	\$977,500	\$977,500	12/5/24
434 Morganfield, City of	SX21225033	\$1,280,000	\$1,280,000	2/6/25
435 Regional Water Resource Agency	SX21059074	\$20,000,000	\$20,000,000	6/5/25
Total		\$56,502,628	\$48,496,000	
<u>PROJECTS APPROVED IN SFY 2026</u>				
436 Leitchfield, City of	SX21085013	\$1,873,142	\$1,873,142	11/6/25
437 Louisa, City of	SX21127029	\$16,120,600	\$4,858,207	11/6/25
Total		\$17,993,742	\$6,731,349	
GRAND TOTALS - COMMITMENTS		\$2,599,560,357	\$1,902,599,073	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$22,652,000
BOND PROCEEDS (10%)	\$2,265,200
ADMINISTRATION (4%)	(\$906,080)
TECHNICAL (2%)	(\$453,040)
NET 22 SUPPLEMENTAL FUNDS	<u>\$23,558,080</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$26,529,000
BOND PROCEEDS (10%)	\$2,652,900
ADMINISTRATION (4%)	(\$1,061,160)
TECHNICAL (2%)	(\$530,580)
NET 23 SUPPLEMENTAL FUNDS	<u>\$27,590,160</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$28,944,000
BOND PROCEEDS (10%)	\$5,788,800
ADMINISTRATION (4%)	(\$1,157,760)
TECHNICAL (2%)	(\$578,880)
NET 24 SUPPLEMENTAL FUNDS	<u>\$32,996,160</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$31,353,000
BOND PROCEEDS (10%)	\$6,270,600
ADMINISTRATION (4%)	(\$1,254,120)
TECHNICAL (2%)	(\$627,060)
NET 25 SUPPLEMENTAL FUNDS	<u>\$35,742,420</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 SUPPLEMENTAL FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS **\$119,886,820**

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 2023</u>					
1	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
Total		<u>\$7,735,000</u>	<u>\$7,660,000</u>		
<u>PROJECTS APPROVED IN SFY 2024</u>					
2	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
3	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
4	Providence, City of	SX21233025	\$11,000,000	\$7,230,000	3/7/24
5	Springfield, City of	SX21229013	\$2,623,000	\$2,623,000	3/7/24
Total		<u>\$18,465,000</u>	<u>\$13,215,000</u>		
<u>PROJECTS APPROVED IN SFY 2025</u>					
6	Princeton, City of	SX21033010	\$13,600,000	\$13,600,000	7/11/24
7	Shepherdsville, City of	SX21029042	\$25,983,000	\$22,500,851	10/3/24
8	Sturgis, City of	SX21225012	\$4,670,000	\$933,456	2/6/25
9	Scottsville, City of	SX21003013	\$6,762,306	\$6,387,000	2/6/25
10	Grant County Sanitary Sewer District	SX21081003	\$9,111,520	\$8,807,520	5/1/25
Total		<u>\$60,126,826</u>	<u>\$52,228,827</u>		
<u>PROJECTS APPROVED IN SFY 2026</u>					
11	Shepherdsville, City of	SX21029029	\$6,916,881	\$6,916,881	7/10/25
12	Monticello, City of	SX21231017	\$8,772,000	\$8,772,000	9/4/25
13	Hopkinsville, City of	SX21047031	\$8,500,000	\$8,500,000	12/4/25
14	Lexington-Fayette Urban County Gover	SX21067071	\$38,567,013	\$20,000,000	12/4/25
Total		<u>\$62,755,894</u>	<u>\$44,188,881</u>		
GRAND TOTALS - COMMITMENTS		<u>\$149,082,720</u>	<u>\$117,292,708</u>		

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$1,190,000
ADMINISTRATION (4%)	(\$47,600)
TECHNICAL (2%)	(\$23,800)
NET 22 EMERGING CONT. FUNDS	<u>\$1,118,600</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 23 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 24 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS	<u>\$6,207,760</u>
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TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024

1	Louisville & Jefferson Co. MSD	SX21111024	\$241,418,592	\$6,207,760	8/3/23; 5/9/24; 3/6/25
	Total		<u>\$241,418,592</u>	<u>\$6,207,760</u>	

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	\$910,506
NET ARRA FUNDS	\$48,793,482

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
<u>PROJECTS APPROVED IN SFY 2009:</u>				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	\$19,563,325	\$13,265,418	\$13,265,418	
<u>PROJECTS APPROVED IN SFY 2010:</u>				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
TOTALS	\$63,487,044	\$35,528,064	\$35,528,064	
GRAND TOTALS - COMMITMENTS	\$83,050,369	\$48,793,482	\$48,793,482	
BALANCE AVAILABLE FOR LOAN			\$0	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)
TOTAL AUTHORIZATIONS FYS 2023-24:	\$25,000,000
TOTAL AUTHORIZATIONS FYS 2025-26:	\$25,000,000

TOTAL 1989-2026:	\$95,495,408
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	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1 WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88	
2 AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88	
3 SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88	
4 HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89	(REAP. 1-31-91 & AMD. 6-20-91)
5 GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89	
TOTALS	\$10,130,869		\$7,388,294	\$126,342,070	1,489		
PROJECTS APPROVED IN FY 1990:							
6 LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89	
7 LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89	
8 LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89	
9 BEREIA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89	
10 GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89	(REAP. 3-28-91 & AMD. 6-26-92)
11 GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89	
12 LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90	
13 MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90	(AMD. 3-28-91)
14 RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90	
TOTALS	\$10,189,956		\$4,819,914	\$43,929,320	1,899		
PROJECTS APPROVED IN FY 1991:							
15 RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90	
16 WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90	
17 LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90	
18 MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90	
19 MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91	
20 JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91	(AMD. 3-17-93)
TOTALS	\$5,764,079		\$2,662,259	\$46,900,000	1,487		
PROJECTS APPROVED IN FY 1992:							
21 NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91	(AMD. 7-23-92; 6-29-94; 12/9/04)
22 HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91	
23 SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91	
24 MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0		12-04-91	
25 WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92	
26 WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0		02-25-92	
27 LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92	
TOTALS	\$11,509,856		\$7,585,339	\$35,331,899	708		
PROJECTS APPROVED IN FY 1993:							
28 MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92	
29 DAVIESS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93	
30 COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93	
31 HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93	(REAP. 3-31-95)
TOTALS	\$12,188,789		\$7,474,447	\$359,412,000	1,320		
PROJECTS APPROVED IN FY 1994:							
32 GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93	
33 PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93	
34 LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93	
35 GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93	(AMD. 6-29-94; REAP. 3-31-95)
36 CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95	(REAP.)(AMD. 7-13-98)
TOTALS	\$38,849,110		\$21,645,392	\$781,897,434	3,363		
PROJECTS APPROVED IN FY 1995:							
30 HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94	(AMD. 7-5-96)
(phase 2)			\$581,512 (c)	\$0		08-30-94	
* 31 WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95	
TOTALS	\$8,713,832		\$4,408,243	\$0	1,558		
PROJECTS APPROVED IN FY 1996:							
* 32 OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96	
33 MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96	
TOTALS	\$3,254,999		\$2,965,304	\$0	534		
PROJECTS APPROVED IN FY 1997:							
34 CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96	
42 GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
TOTALS	\$1,611,878		\$828,000	\$0	125		

		TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1998:								
*	42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
*	43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
		TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:								
*	44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
*	45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
		TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:								
*	46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
*	47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
		TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:								
*	48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0 NA		11/04/2004	commitment expired
*	40	OWENTON, CITY OF	\$736,890	\$0	\$0 NA		11/04/2004	commitment expired
*	41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0 NA		03/03/2005	
*	42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0 NA		6/2/05; 7/1/10	assumed from Boone Co FC
		TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:								
*	43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0 NA		1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
*	44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0 NA		9/1/2005; 10/2/08	Assumed from Fancy Farm WD
*	45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0 NA		12/01/2005	
*	46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0 NA		12/01/2005	commitment expired
*	47	Elkton, City of	\$808,000	\$808,000 (c)	\$0 NA		03/02/2006	
*	48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0 NA		05/04/2006	
		TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:								
*	49	GUTHRIE, CITY OF	\$0	\$0	\$0 NA		08/03/2006	Withdrawn
*	50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0 NA		006; 10/01/2009	338,997 In; 50,000 grant
*	51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0 NA		12/07/2006	3,038,700 In; 550,000 grant
*	52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0 NA		02/08/2007	broadband
*	53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0 NA		05/10/2007	EO 2007-298 GF
*	54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0 NA		5/10/2007; 10/2/08	S Graves WD
		TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:								
*	55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0 NA		09/06/2007	sewer
*	56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0 NA		10/04/2007	fiber optic communications
*	57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0 NA		10/04/2007	water
*	58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0 NA		10/04/2007	water
*	59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0 NA		11/01/2007	water
*	60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0 NA		11/01/2007	water
	61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0 NA		12/06/2007	purchase Auxier Water
	62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0 NA		2/7/2008; 10/9/08	broadband
	63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0 NA		03/06/2008	sewer
	64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0 NA		3/6/08; 7/27/11	water
	65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0 NA		04/03/2008	water
	66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0 NA		06/05/2008	sewer
		TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:								
	67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0 NA		8/7/08; 12/8/11	sewer
	68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0 NA		08/07/2008	sewer
	69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0 NA		10/02/2008	water meters
	70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0 NA		12/04/2008	water
	71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0 NA		06/25/09; 4/7/11	broadband; assumed from Murray
	72	PINEVILLE, CITY OF	\$0	\$0	\$0 NA		06/25/2009	sewer - withdrawn 9/24/09
		TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:								
	73	Prestonsburg, City of	\$2,670,000	\$0	\$0 NA		10/01/2009	sewer
	74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0 NA		10/01/2009	sewer
	75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0 NA		2/4/10; 12/3/20	sewer - assumed 12/3/20
	76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
	77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0 NA		6/3/10; 12/6/12	80% grant/ 20% loan
		TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78 Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20	
79 Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer	
80 Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water	
81 Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer	
82 Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water	
83 Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer	
84 Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water	
85 Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12		
86 Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011		
87 Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011		
88 White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011		
89 Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water	
90 Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water	
91 Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer	
92 North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water	
93 MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband	
TOTALS	\$16,419,852	\$2,940,400	\$7,901,930	\$0	0		
PROJECTS APPROVED IN FY2012:							
94 Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water	
95 Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13	
96 Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water	
97 Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water	
98 Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002	
TOTALS	\$1,997,000	\$0	\$1,247,000	\$0	0		
PROJECTS APPROVED IN FY2013:							
99 East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002	
100 Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031	
101 Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055	
102 Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032	
103 South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067	
104 City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030	
105 Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031	
106 Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926	
107 Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037	
108 Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003	
109 Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027	
TOTALS	\$11,126,532	\$84,756	\$7,834,975	\$0	0		
PROJECTS APPROVED IN FY2014:							
110 Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029	
111 US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033	
112 Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018	
113 Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031	
114 Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035	
115 Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006	
116 Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032	
117 Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017	
118 Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014	
119 Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14	
120 London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004	
121 Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072	
122 Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14	
TOTALS	\$6,822,323	\$0	\$5,836,699	\$0	0		
PROJECTS APPROVED IN FY2015:							
123 Hustonville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046	
124 Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045	
125 Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002	
126 Cattletsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076	
127 Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16	
128 US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033	
129 McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042	
TOTALS	\$16,217,652	\$0	\$6,452,454	\$0	0		
PROJECTS APPROVED IN FY2016:							
130 Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20	
131 Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired	
132 Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112	
133 Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004	
134 Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17	
135 Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029	
136 Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139	
137 Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006	
138 Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098	
139 Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018	
140 Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017	
TOTALS	\$2,941,689	\$50,000	\$2,413,119	\$0	0		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2017:							
141	Hustonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000 (c)	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
TOTALS	\$10,439,180	\$0	\$8,629,232	\$0	0		
PROJECTS APPROVED IN FY2018:							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$745,520 (c)	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - SX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
TOTALS	\$9,416,645	\$0	\$6,444,318	\$0	0		
PROJECTS APPROVED IN FY2019:							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000 (c)	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
TOTALS	\$12,030,683	\$0	\$6,411,918	\$0	0		
PROJECTS APPROVED IN FY2020:							
168	Mayfield, City of	\$2,221,117	\$0	\$1,842,085 (c)	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/7/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
TOTALS	\$8,294,132	\$0	\$5,338,995	\$0	0		
PROJECTS APPROVED IN FY2021:							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$2,198,600	\$0	\$1,173,800 (c)	\$0 NA	6/3/21; 11/7/24	sewer - SX21151057
TOTALS	\$5,536,000	\$0	\$3,644,426	\$0	0		
PROJECTS APPROVED IN FY2022:							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000 (c)	\$0 NA	04/07/2022	water - WX21239038
TOTALS	\$3,554,853	\$0	\$2,929,853	\$0	0		
PROJECTS APPROVED IN FY2023:							
178	Western Pulaski County Water District	\$5,055,000	\$0	\$5,055,000 (c)	\$0 NA	7/7/22; 9/5/24	water - WX21199141
179	Bronston Water Association Inc.	\$3,368,420	\$0	\$3,368,420 (c)	\$0 NA	7/7/22; 3/7/24	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469 (c)	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000 (c)	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,818,000 (c)	\$0 NA	3/2/23; 7/11/24	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,365,271 (c)	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$6,195,424 (c)	\$0 NA	05/04/2023	electric
TOTALS	\$32,995,201	\$0	\$22,777,584	\$0	0		
PROJECTS APPROVED IN FY2024:							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000 (c)	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$0 (c)	\$0 NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	\$5,148,000	\$0	\$5,148,000 (c)	\$0 NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000 (c)	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000 (c)	\$0 NA	11/02/2023	water - WX21003029
191	Somerset, City of	\$12,439,000	\$0	\$4,938,800 (c)	\$0 NA	05/09/2024	sewer - SX21199009
TOTALS	\$32,617,711	\$0	\$19,852,800	\$0	0		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2025:							
192	Farmdale Sanitation District	\$14,750,000	\$0	\$4,000,000	\$0 NA	11/07/2024	sewer - SX21073087
193	Mayfield, City of	\$3,638,500	\$0	\$1,651,384	\$0 NA	11/07/2024	water - WX21083063
194	Midway, City of	\$500,000	\$0	\$250,000 (c)	\$0 NA	12/05/2024	water - WX21239044
195	Western Pulaski County Water District	\$4,000,000	\$0	\$4,000,000	\$0 NA	02/06/2025	water - WX21199156
196	Burnside, City of	\$1,735,000	\$0	\$300,000	\$0 NA	03/06/2025	water - WX21199048
197	East Clark County Water District	\$1,590,000	\$0	\$841,383	\$0 NA	04/03/2025	water - WX21049041
198	Mount Sterling, City of	\$5,100,000	\$0	\$5,100,000	\$0 NA	05/01/2025	water - WX21173194
199	Evarts, City of	\$914,500	\$0	\$226,000	\$0 NA	06/05/2025	sewer - SX21095015
200	Bardstown, City of	\$3,433,500	\$0	\$3,200,000	\$0 NA	06/05/2025	sewer - SX21179043
TOTALS		\$35,661,500	\$0	\$19,568,767	\$0	0	
PROJECTS APPROVED IN FY2026:							
201	Cumberland County Water District	\$1,110,000	\$0	\$1,110,000	\$0 NA	08/07/2025	water - WX21057032
202	Southeastern Water Association	\$1,455,928	\$0	\$617,823	\$0 NA	11/06/2025	water - WX21199153
203	<i>Grayson, City of</i>	<i>\$3,280,350</i>	<i>\$0</i>	<i>\$3,280,350</i>	<i>\$0 NA</i>	<i>12/04/2025</i>	<i>water - WX21043048</i>
TOTALS		\$5,846,278	\$0	\$5,008,173	\$0	0	
GRAND TOTALS		\$422,040,337	\$3,875,156	\$230,029,059	\$1,566,812,723	13,536	

bold, italics - pending board approval

* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000	
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)	
TOTAL AUTHORIZATION FYS 1997-98	\$0	
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000	(rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000	(rif)
	<u>\$22,846,178</u>	

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	ELKHORN WATER DISTRICT	\$383,000	\$151,233	(c)	9-16-91	
2	BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547	(c)	9-16-91	(REAP. 5-5-93)
3	BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453	(c)	9-16-91	(REAP. 5-5-93)
4	WACO WATER DISTRICT	\$304,525	\$300,000	(c)	9-16-91	
5	NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000	(c)	9-16-91	
6	WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000	(c)	9-16-91	
7	ANDERSON COUNTY	\$361,638	\$270,000	(c)	9-16-91	
8	GEORGETOWN, CITY OF	\$3,474,350	\$400,000	(c)	9-16-91	
9	LYNCH, CITY OF	\$502,500	\$499,945	(c)	9-16-91	
	TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>			

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10	DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000	(c)	11-12-92	(AMD. 9-29-93)
	TOTALS	<u>\$300,000</u>	<u>\$300,000</u>			

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11	MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000		12/18/1998	
12	CITY OF RICHMOND	\$8,400,000	\$4,000,000		09/01/1998	
13	CITY OF MIDWAY	\$4,760,971	\$3,500,000		06/06/2000	
14	CITY OF HINDMAN	\$3,000,000	\$3,000,000		07/28/1999	
	TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u>	(rif)		

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15	WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000	(rif)	4-27-99	
	TOTALS	<u>\$1,053,000</u>	<u>753,000</u>			

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16	HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00		06/06/2000	
17	FLEMING CO WATER COMM	75,000.00	75,000.00		02/01/2001 (AA date)	
18	FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00		10/01/2001 (AA date)	
19	CITY OF WURLAND	25,000.00	25,000.00		10/01/2001 (AA date)	
20	SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00		08/17/2001 (AA date)	
21	PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00		08/06/2001 (AA date)	
22	SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00		03/01/2001 (AA date)	
23	HENDERSON CO WATER DISTRICT	500,000.00	500,000.00		08/20/2001 (AA date)	
24	LEWIS CO WATER & SEWER	500,000.00	500,000.00		11/22/2000	
25	GREEN CO WATER & SEWER	500,000.00	500,000.00		08/06/2001 (AA date)	
26	LARUE COUNTY FISCAL COURT	750,000.00	750,000.00		08/06/2001 (AA date)	
27	CARROL COUNTY FISCAL COURT	250,000.00	250,000.00		08/01/2001 (AA date)	
28	CITY OF RACELAND	25,000.00	25,000.00		09/21/2001 (AA date)	
29	CITY OF WORTHINGTON	25,000.00	25,000.00		08/06/2001 (AA date)	
30	CITY OF FLATWOODS	25,000.00	25,000.00		10/01/2001 (AA date)	
	TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u>	(rif)		

		TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorsville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002

TOTALS	\$78,320,310	\$16,315,246 (rif)
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PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer	\$500,000	\$500,000	10/05/2006
64	Bath Co WD	\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District	\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan	\$200,000	\$200,000	06/21/2007

TOTALS	\$1,834,340	\$1,570,000 (rif)
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PROJECTS APPROVED IN FY2008:

67	City of Arlington	\$190,750	\$190,750	07/19/2007
68	City of Elkton	\$200,000	\$200,000	07/19/2007
69	City of Georgetown	\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board	\$373,900	\$373,900	07/19/2007

TOTALS	\$844,650	\$844,650
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GRAND TOTALS	\$121,419,534	\$41,484,424
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bold, italics - pending board approval

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS		\$37,672,835	\$26,119,616					

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
TOTALS		\$1,858,645	\$1,792,633					

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS		\$1,324,000	\$450,000					
GRAND TOTALS		\$40,855,480	\$28,362,249					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)

TOTAL AUTHORIZATION FYS 2022-23 **\$10,000,000.00**

	TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY2024:</u>				
1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023	
TOTALS	<u>\$1,323,623</u>	<u>\$1,323,623</u>		

bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42)				
REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)		\$32,025,000		
PROJECTS APPROVED IN FY 1989:				
1 CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2 CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3 CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4 EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5 FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6 INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8 RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9 STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10 TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11 WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12 HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14 PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15 OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16 LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
TOTALS	\$38,061,943	\$21,411,392		
PROJECTS APPROVED IN FY 1990:				
17 BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89
18 BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19 FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89
20 FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89 (AMD. 8-7-89)
21 PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89
22 EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89
23 HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89 (AMD. 6-20-91)
24 EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89
25 MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90
TOTALS	\$11,576,356	\$5,695,729		
PROJECTS APPROVED IN FY 1991:				
26 U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90
27 EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90
28 MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90
29 LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91
30 PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31 SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32 TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91 (REAP. 9-16-91)
33 HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91
TOTALS	\$5,263,172	\$4,350,963		
PROJECTS APPROVED IN FY 1992:				
34 TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91
35 WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91
36 WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91
37 EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91
38 PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39 BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91
40 U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91
41 FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92
42 BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92
TOTALS	\$4,361,311	\$2,715,815		
PROJECTS APPROVED IN FY 1993:				
43 GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44 PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92
45 NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199	(c)	12-17-92
46 TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93
47 WURLTAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93
TOTALS	\$3,811,593	\$2,448,985		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2008:</u>						
*	75	SOUTHEAST DAVIESS CO WD	\$1,219,995	\$796,140	(c)	11/01/2007 water
*	76	WEST DAVIESS CO WD	\$1,378,708	\$948,348	(c)	11/01/2007 water
*	77	NORTHERN KY WATER DISTRICT	\$6,000,000	\$6,000,000	(c)	06/05/2008 water
	TOTAL	\$8,598,703	\$7,744,488			
<u>PROJECTS APPROVED IN FY 2009:</u>						
*	78	UNION, CITY OF	\$1,147,500	\$248,294	(c)	10/02/2008 sewer
	TOTAL	\$1,147,500	\$248,294			
<u>PROJECTS APPROVED IN FY 2010:</u>						
*	79	BARDSTOWN, CITY OF	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011 industrial park transmission
*	80	BARDSTOWN, CITY OF	\$5,050,000	\$3,500,000	(c)	10/01/2009 water
	TOTAL	\$6,850,000	\$5,300,000			
<u>PROJECTS APPROVED IN FY 2011:</u>						
*	81	Bracken Co Water District	\$621,000	\$621,000	(c)	03/03/2011 water main replacement
	TOTAL	\$621,000	\$621,000			
<u>PROJECTS APPROVED IN FY 2012:</u>						
*	82	Warren Co Water District	\$1,114,400	\$823,900	(c)	10/06/2011 Buchanan Park Sewer Extension
*	83	Muninet Fiber Agency	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18 Cable Build Project #2
*	84	Worthington, City of	\$554,126	\$554,126	(c)	04/12/2012 Filters Upgrade
	TOTAL	\$5,355,564	\$5,065,064			
<u>PROJECTS APPROVED IN FY 2014:</u>						
*	85	Bowling Green, City of	\$1,190,489	\$1,190,489	(c)	02/06/2014 WX21227077 - Reservoir Hill Piping Renovation Project
*	86	Glasgow, City of	\$3,364,860	\$3,000,000	(c)	06/26/2014 SX21009017 - New sewer basin
	TOTAL	\$4,555,349	\$4,190,489			
<u>PROJECTS APPROVED IN FY 2015:</u>						
*	87	Northern Madison Co SD	\$1,500,000	\$1,200,000	(c)	10/02/2014 SX21151036 - Muddy Creek Waste Water Treatment Plant
*	88	Richmond, City of	\$963,970	\$963,970	(c)	11/06/2014 WX21151058 - Raw Water Intake Electric Relocation
*	89	Warren County Water District	\$1,760,700	\$1,090,050	(c)	02/15/2015 SX21227047 - Alvaton Area Sewer Extension
	TOTAL	\$4,224,670	\$3,254,020			
<u>PROJECTS APPROVED IN FY 2016:</u>						
*	90	Mayfield, City of	\$1,324,716	\$1,324,716	(c)	04/07/2016 WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
	TOTAL	\$1,324,716	\$1,324,716			
<u>PROJECTS APPROVED IN FY 2017:</u>						
*	91	Mount Washington, City of	\$3,437,500	\$3,437,500	(c)	09/01/2016 WX21029290 - New Water Tower at Armstrong Lane
*	92	Bowling Green, City of	\$4,252,839	\$4,252,839	(c)	12/01/2016 WX21227076 - Water Treatment Plant Alternate Disinfection Process
*	93	Worthington, City of	\$263,509	\$263,509	(c)	02/02/2017 SX21089114 - Rehabilitation of Collection and Transmission Systems
	TOTAL	\$7,953,848	\$7,953,848			
<u>PROJECTS APPROVED IN FY 2018:</u>						
*	94	Bowling Green, City of	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18 WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
*	95	Bowling Green, City of	\$988,979	\$988,979	(c)	12/06/2017 N/A - Refinance of F00-01
*	96	Bowling Green, City of	\$2,284,113	\$2,284,113	(c)	12/06/2017 N/A - Refinance of F02-08
*	97	Carroll County Water District	\$800,281	\$800,281	(c)	12/06/2017 N/A - Refinance of F03-02
*	98	Ashland, City of	\$1,784,102	\$1,784,102	(c)	12/06/2017 N/A - Refinance of F03-01
*	99	Eddyville, City of	\$738,605	\$738,605	(c)	12/06/2017 N/A - Refinance of F03-04
*	100	Hopkinsville Electric System	\$4,300,000	\$1,800,000	(c)	06/12/2018 Broadband
	TOTAL	\$57,436,080	\$12,936,081			

		TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS	
<u>PROJECTS APPROVED IN FY 2019:</u>						
*	101	Lebanon, City of	\$50,000	\$0	07/10/2018	Rescinded - Surplus Property Equipment
*	102	Warren County Water District	\$2,176,573	\$2,000,000	12/11/2018	WX21227053 - New water storage tank
TOTAL		\$2,226,573	\$2,000,000			
<u>PROJECTS APPROVED IN FY 2020:</u>						
*	103	Cannonsburg Water District	\$1,152,000	\$622,000	(c) 02/06/2020	WX21019056 - New zone meters
*	104	Lewisport, City of	\$179,850	\$149,350	(c) 2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
*	105	Crittenden-Livingston County Water District	\$315,000	\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
TOTAL		\$1,646,850	\$1,078,783			
<u>PROJECTS APPROVED IN FY 2023:</u>						
*	106	Somerset, City of	\$2,500,120	\$652,330	(c) 07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
*	107	Nicholasville, City of	\$5,572,942	\$990,912	07/07/2022	WX21113040 - Iron transmission main
TOTAL		\$8,073,062	\$1,643,242			
<u>PROJECTS APPROVED IN FY 2024:</u>						
*	108	Morehead, City of	\$52,052,602	\$0	07/06/2023	WX21205048 - Withdrawn
*	109	Barkley Lake Water District	\$1,353,124	\$500,000	(c) 02/01/2024	WX21221021 - Water Meter Replacement
TOTAL		\$53,405,726	\$500,000			
<u>PROJECTS APPROVED IN FY 2025:</u>						
*	110	Oldham County Water District	\$6,129,061	\$6,129,061	04/03/2025	WX21185064 - Installation of water line
TOTAL		\$6,129,061	\$6,129,061			
KIA TOTALS		\$294,946,550	\$131,038,634			
GRAND TOTALS (including KPAA)			\$163,063,634			

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	<u>\$12,639,435</u>

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	<u>\$11,502,696</u>

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	<u>\$12,742,425</u>

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	<u>\$12,415,578</u>

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	<u>\$12,106,686</u>

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	<u>\$10,001,202</u>

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	<u>\$9,921,632</u>

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	<u>\$10,059,649</u>

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	<u>\$9,987,912</u>

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	<u>\$8,155,633</u>

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	<u>\$8,414,250</u>

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	<u>\$8,073,135</u>

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	<u>\$7,884,382</u>

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	<u>\$18,161,784</u>

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	<u>\$12,524,680</u>

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	<u>\$11,796,438</u>

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	<u>\$11,311,158</u>

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	<u>\$12,393,000</u>

AVAILABLE FUNDS FY 2015:

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	<u>\$12,175,200</u>

AVAILABLE FUNDS FY 2016:

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	<u>\$11,388,080</u>

AVAILABLE FUNDS FY 2017:

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	<u>\$11,290,400</u>

AVAILABLE FUNDS FY 2018:

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	<u>\$16,106,640</u>

AVAILABLE FUNDS FY 2019:

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	<u>\$16,137,480</u>

AVAILABLE FUNDS FY 2020:

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	<u>\$16,148,160</u>

AVAILABLE FUNDS FY 2021:

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	<u>16,333,430.00</u>

AVAILABLE FUNDS FY 2022:

FEDERAL TITLE VI GRANT FUNDS	\$11,547,000
BOND PROCEEDS (20%)	\$2,309,400
ADMINISTRATION (4%)	(\$461,880)
OTHER SET ASIDES	(\$3,117,690)
NET 22 SRF FUNDS	<u>10,276,830.00</u>

AVAILABLE FUNDS FY 2023:

FEDERAL TITLE VI GRANT FUNDS	\$6,179,000
BOND PROCEEDS (20%)	\$1,235,800
ADMINISTRATION (4%)	(\$240,480)
OTHER SET ASIDES	(\$1,623,240)
NET 23 SRF FUNDS	<u>5,551,080.00</u>

AVAILABLE FUNDS FY 2024:

FEDERAL TITLE VI GRANT FUNDS	\$5,748,000
BOND PROCEEDS (20%)	\$1,139,800
ADMINISTRATION (4%)	(\$226,960)
OTHER SET ASIDES	(\$1,531,980)
NET 24 SRF FUNDS	<u>5,128,860.00</u>

AVAILABLE FUNDS FY 2025:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 25 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2026:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 26 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2027:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 27 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2028:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 28 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2029:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 29 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2030:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 30 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 31 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2032:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 32 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2033:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 33 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2034:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 34 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2035:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 35 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2036:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 36 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2037:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 37 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2038:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 38 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2039:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 39 SRF FUNDS	<u>0.00</u>

ACCUMULATED SRF FUNDS

320,627,835.00

CURRENT REVOLV/SURPL FUND BAL

0.00

LEVERAGE FUND BALANCE

0.00

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000				
1 HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2 BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3 PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4 GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
TOTALS	\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001				
5 PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6 HARDINSBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7 PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8 SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9 MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10 HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11 GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12 ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13 GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14 PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
TOTALS	\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002				
15 LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16 CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17 BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18 MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19 GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02 Exec Com	
20 LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21 NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22 TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23 HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24 LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25 BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
TOTALS	\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003				
26 MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27 BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28 GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29 BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30 BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02 Exec Com	
31 CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
TOTALS	\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004				
32 CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33 PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34 EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35 HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36 GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37 MEADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38 HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
TOTALS	\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005				
39 MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40 MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41 RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
TOTALS	\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006				
42 HARDINSBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43 ADAIR CO WD DBA COLUMBIA/ADAIK UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44 HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
TOTALS	\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007				
45 NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46 ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47 JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
TOTALS	\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008				
48 LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49 RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50 MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52 NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53 BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54 HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55 BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56 FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57 MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58 MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59 WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60 HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61 NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62 OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63 CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
TOTALS	\$101,771,370	\$53,702,151		
PROJECTS APPROVED FY2009				
64 PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
TOTALS	\$29,135,364	\$6,519,566		
PROJECTS APPROVED FY2010				
65 PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66 HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67 NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68 ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
TOTALS	\$59,204,500	\$36,227,115		
PROJECTS APPROVED FY2011				
69 Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70 Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71 Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72 Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73 Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74 Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75 Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76 Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77 Barlow, City of	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78 West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
TOTALS	\$24,658,454	\$20,791,942		
PROJECTS APPROVED FY2012				
79 Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80 Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81 Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82 Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83 East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84 Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85 Harrodsburg, City of	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86 Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87 Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88 Mount Vernon, City of	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89 Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90 Campbellsville, City of	\$1,874,986	\$1,874,986 (c)	3/1/12	
91 Centertown, City of	\$922,850	\$922,850 (c)	3/1/12	
92 Sturgis, City of	\$2,505,989	\$2,505,989 (c)	3/1/12	
93 Hartford, City of	\$564,150	\$486,840 (c)	6/7/12	
TOTALS	\$25,857,675	\$23,670,604		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2013					
94	Adair Co WD dba Columbia Adair Ut	WX21001024	\$3,833,658	\$3,833,658 (c)	11/1/12
95	Nicholasville, City of	WX21113042	\$983,400	\$488,400 (c)	12/6/12; 3/6/14; 9/3/15
96	Nicholasville, City of	WX21113041	\$0	\$0	12/6/12; 3/6/14
97	Danville, City of	WX21021017	\$28,608,171	\$12,467,849 (c)	2/7/13; 2/6/14; 6/26/14
98	Madison Co Utility District	WX21151051	\$876,528	\$856,528 (c)	2/7/13
99	Vanceburg, City of	WX21135017	\$849,878	\$849,878 (c)	2/7/13
100	City of Harrodsburg	WX21167022; WX21167026; WX21167027	\$2,701,543	\$2,701,543 (c)	3/7/13; 6/26/14
101	Frankfort Electric & Water Plant Boa	WX21073018	\$2,774,328	\$2,774,328 (c)	3/7/13
102	Henry Co Water District #2	WX21103039	\$3,340,000	\$2,153,041 (c)	3/7/13
103	Sebree, City of	WX21233108	\$1,835,738	\$815,475 (c)	4/4/13
104	Carrollton, City of	WX21041001	\$1,757,706	\$1,657,988 (c)	5/2/13; 11/6/14
105	Northern Ky Water District	WX21037003	\$9,824,000	\$7,999,999.99 (c)	5/2/13; 6/26/14
106	Hopkinsville, City of	WX21047010	\$6,000,000	\$3,999,952 (c)	5/2/13
107	Williamstown, City of	WX21081001	\$17,249,165	\$6,249,165 (c)	6/19/13; 5/1/14; 9/3/15
TOTALS		\$80,634,115	\$46,847,805		
PROJECTS APPROVED IN FY 2014					
108	Garrison-Quincy KY-O-Heights WD	WX21135013	\$821,721	\$821,721 (c)	10/3/13
109	Carrollton, City of	WX21041002	\$963,931	\$963,931 (c)	12/5/13
110	Hardinsburg, City of	WX21027014	\$1,189,135	\$1,189,135 (c)	12/5/13
111	Northern Ky Water District	WX21037004	\$5,734,000	\$3,545,910 (c)	12/5/13
112	North Middletown, City of	WX21017019	\$429,595	\$429,595 (c)	2/6/14; 6/26/14
113	Jenkins, City of	WX21133043	\$2,276,484	\$2,276,484 (c)	3/6/14
114	Bullock Pen Water District	WX21081006	\$384,278	\$364,278 (c)	3/6/14
115	Midway, City of	WX21239027	\$215,000	\$215,000 (c)	5/1/14
116	Flatwoods, City of	WX21089064	\$277,822	\$277,822 (c)	6/26/14
TOTALS		\$12,291,966	\$10,083,876		
PROJECTS APPROVED IN FY 2015					
117	Cumberland County WD	WX21057013	\$1,368,000	\$1,268,000 (c)	10/2/14
118	Western Lewis-Rectorville Wtr & Gas Dist	WX21161039	\$1,280,000	\$1,266,500 (c)	10/2/14
119	Henry County WD #2	WX21103037	\$3,254,000	\$2,222,244 (c)	10/2/14
120	Northern Ky Water District	WX21037006	\$6,406,830	\$3,535,094 (c)	11/6/14
121	Pineville, City of	WX21013918	\$154,928	\$154,928 (c)	11/6/14
122	Lebanon, City of	WX21155039	\$3,221,066	\$3,221,066 (c)	12/4/14
123	Monroe Co Water District	WX21171045	\$15,962,694	\$15,675,679 (c)	12/4/14; 7/2/15; 12/3/15; 6/12/18
124	Campbellsville, City of	WX21217023	\$5,213,959	\$5,213,959 (c)	12/4/14
125	Fleming-Neon, City of	WX21133029	\$143,598	\$143,598 (c)	12/4/14
126	Burkesville, City of	WX21057017	\$621,323	\$621,323 (c)	2/5/15
127	Whitley County Water District	WX21235434	\$966,973.33	\$966,973.33 (c)	4/2/15; 4/9/18
128	Harrodsburg, City of	WX21167028	\$326,660	\$326,660 (c)	4/2/15
129	Lebanon, City of	WX21155040	\$720,000	\$720,000 (c)	5/7/15
130	Paducah, City of	WX21145085	\$4,508,000	\$2,341,796 (c)	5/7/15
131	Ohio County Water District	WX21183039	\$1,503,792	\$1,503,792 (c)	6/4/15
TOTALS		\$45,651,823	\$39,181,612		
PROJECTS APPROVED IN FY 2016					
132	Nicholasville, City of	WX21113040	\$416,120	\$254,167	7/2/15
133	Crab Orchard, City of	WX21137045	\$265,000	\$0	8/6/15
134	Bath Co Water District	WX21011034	\$885,878	\$885,878 (c)	9/3/15
135	Cave Run Water Commission	WX21165023	\$694,658	\$694,658 (c)	10/1/15
136	Crittenden-Livingston Co WD	WX21055009	\$978,850	\$978,850 (c)	10/1/15
137	Cumberland Falls Highway WD	WX21235002	\$1,723,000	\$1,720,500 (c)	11/5/15
138	Western Pulaski County WD	WX21199123	\$3,304,000	\$3,304,000 (c)	11/5/15
139	Hopkinsville, City of	WX21047013	\$9,300,000	\$8,000,000	3/3/16
140	Northern Kentucky Water District	WX21117003	\$5,385,000	\$1,620,771 (c)	3/3/16
141	Southern Water and Sewer District	WX21071008	\$550,000	\$0 (c)	3/3/16
142	Prestonsburg, City of	WX21071223	\$3,624,000	\$920,542.18 (c)	3/3/16
143	Evarts, City of	WX21095642	\$275,000	\$274,996.70 (c)	4/7/16
144	Salyersville, City of	WX21153013	\$45,128	\$45,128 (c)	4/7/16
145	Cynthiana, City of	WX21097025	\$754,539	\$754,539 (c)	4/7/16
146	Harrodsburg, City of	WX21167029	\$2,067,682	\$2,067,682 (c)	4/7/16
147	Hodgenville, City of	WX21123017	\$889,872	\$889,872 (c)	5/5/16
148	Hodgenville, City of	WX21123008	\$592,994	\$592,994 (c)	5/5/16
TOTALS		\$31,751,721	\$23,004,579		
PROJECTS APPROVED IN FY 2017					
149	Olive Hill, City of	WX21043041	\$1,248,344	\$1,005,304 (c)	10/27/16; 6/4/20
150	Fleming Neon, City of	WX21133029	\$3,000,000	\$1,500,000 (c)	12/1/16
151	Nicholasville, City of	WX21113041	\$553,000	\$516,308.01 (c)	3/2/17
152	Stanford, City of	WX21137051	\$4,368,293	\$2,958,293	3/2/17; 2/4/21
153	Irvine, City of	WX21065005	\$6,932,000	\$6,932,000 (c)	3/2/17; 1/8/19
154	Southern Water & Sewer District	WX21071730	\$1,350,000	\$0 (c)	3/2/17
155	Campbellsville, City of	WX21217025	\$8,300,000	\$7,952,099	6/1/17; 7/10/18
TOTALS		\$25,751,637	\$20,864,004		

			TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	Rescinded Rescinded
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	
160	Frankfort Electric & Water Plant Boa	WX21073012	\$4,000,000	\$4,000,000	4/9/18	
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyserville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
TOTALS			\$52,956,939	\$18,277,211		
PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000 (c)	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600 (c)	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$3,299,539 (c)	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$3,051,133	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
TOTALS			\$68,336,882	\$64,008,524		
PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$298,000 (c)	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,352,888 (c)	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,510,000	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205 (c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$1,872,120 (c)	6/4/20; 9/23/21	
TOTALS			\$41,287,213	\$36,439,965		
PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000 (c)	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$0 (c)	1/7/21	
193	Harlan, City of	WX21095013	\$5,935,370	\$4,012,645	1/7/21; 11/6/25	Withdrawn
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,191,114	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000 (c)	5/6/21	Withdrawn
202	Warren Co Water District	WX21227083	\$2,100,000	\$0 (c)	5/6/21	
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,753,280 (c)	6/3/21; 7/7/22	
TOTALS			\$46,188,032	\$29,645,198		
PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,658,150 (c)	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000 (c)	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000	3/3/22	
212	Cynthiana, City of	WX21097028	\$7,240,600	\$5,971,313	5/5/22; 2/1/24	
TOTALS			\$31,162,032	\$24,247,713		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2023					
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22
214	Paris, City of	WX21017022	\$4,957,475	\$4,085,545	7/7/22; 9/7/23; 9/5/24
215	Cannonsburg Water District	WX21019057	\$3,981,000	\$2,304,263	7/7/22; 4/3/25
216	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23
TOTALS		\$18,403,107	\$12,556,731		
PROJECTS APPROVED IN FY 2024					
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23
223	Providence, City of	WX21233056	\$2,600,000	\$2,600,000	3/7/24
224	Springfield, City of	WX21229024	\$3,105,500	\$2,894,924	3/7/24
225	Larue County Water District	WX21123030	\$1,692,500	\$1,692,500	4/11/24
TOTALS		\$11,453,104	\$10,865,877		
PROJECTS APPROVED IN FY 2025					
226	Corbin, City of	WX21235007	\$4,000,000	\$2,923,968	12/5/24
TOTALS		\$4,000,000	\$2,923,968		
PROJECTS APPROVED IN FY 2026					
227	Auburn, City of	WX21141068	\$1,450,000	\$967,785	7/10/25
228	Lewisport, City of	WX21091105	\$18,000,000	\$14,017,000	8/7/25
229	North Marshall Water District	WX21157069	\$2,405,000	\$2,405,000	12/4/25
TOTALS		\$21,855,000	\$17,389,785		
GRAND TOTALS - COMMITMENTS		\$961,109,609	\$595,259,563		

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$29,649,000
BOND PROCEEDS (10%)	\$2,964,900
ADMINISTRATION (4%)	(\$1,185,960)
OTHER SET ASIDES	(\$8,005,230)
NET 22 SUPPLEMENTAL FUNDS	<u>\$23,422,710</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$25,633,000
BOND PROCEEDS (10%)	\$2,563,300
ADMINISTRATION (4%)	(\$1,025,320)
OTHER SET ASIDES	(\$6,920,910)
NET 23 SUPPLEMENTAL FUNDS	<u>\$20,250,070</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$27,982,000
BOND PROCEEDS (10%)	\$5,596,400
ADMINISTRATION (4%)	(\$1,119,280)
OTHER SET ASIDES	(\$7,555,140)
NET 24 SUPPLEMENTAL FUNDS	<u>\$24,903,980</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 SUPPLEMENTAL FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 SUPPLEMENTAL FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$68,576,760

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2023					
1	Adair County Water District	WX21001032	\$5,577,650	\$5,577,650	2/2/23; 7/11/24
2	Lebanon, City of	WX21155060	\$3,850,060	\$4,235,066	3/2/23; 8/7/25
3	Harrodsburg, City of	WX21167034	\$4,666,424	\$4,280,000	5/4/23
4	Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
Total		\$22,949,134	\$18,092,716		
PROJECTS APPROVED IN SFY 2024					
5	Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
6	Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
7	Springfield, City of	WX21229026	\$4,227,500	\$4,227,500	4/11/24
Total		\$23,911,900	\$20,539,245		
PROJECTS APPROVED IN SFY 2025					
8	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$4,471,056	10/3/24
9	Northern Kentucky Water District	WX21037012	\$12,300,000	\$3,305,825	12/5/24
10	Springfield, City of	WX21229027	\$4,522,000	\$4,522,000	2/6/25
11	Hopkinsville, City of	WX21047055	\$8,000,000	\$8,000,000	3/6/25
12	Morganfield, City of	WX21225066	\$7,000,000	\$4,432,924	5/1/25
Total		\$51,297,000	\$24,731,805		
PROJECTS APPROVED IN SFY 2026					
13	Northern Kentucky Water District	WX21117018	\$4,350,000	\$4,000,000	8/7/25
14	Flatwoods, City of	WX21089134	\$373,000	\$373,000	11/6/25
15	Ohio County Water District	WX21183052	\$6,196,000	\$6,196,000	12/4/25
16	Sandy Hook Water District	WX21063018	\$1,035,000	\$835,000	12/4/25
17	Grayson County Water District	WX21085049	\$7,848,000	\$7,848,000	12/4/25
Total		\$19,802,000	\$19,252,000		
GRAND TOTALS - COMMITMENTS		\$117,960,034	\$82,615,766		

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$12,450,000
ADMINISTRATION (4%)	(\$498,000)
OTHER SET ASIDES	(\$3,361,500)
NET 22 EMERGING CONT. FUNDS	<u>\$8,590,500</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,385,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 23 EMERGING CONT. FUNDS	<u>\$6,501,690</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,587,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 24 EMERGING CONT. FUNDS	<u>\$6,703,690</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS **\$21,795,880**

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2024					
1	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
	Total		\$10,382,805	\$8,590,500	
PROJECTS APPROVED IN SFY 2025					
2	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$6,501,690	7/11/24
3	Morganfield, City of	WX21225066	\$7,000,000	\$2,567,076	5/1/25
	Total		\$26,475,000	\$9,068,766	
PROJECTS APPROVED IN SFY 2026					
4	Lewisport, City of	WX21091105	\$18,000,000	\$3,850,614	8/7/25
	Total		\$18,000,000	\$3,850,614	
GRAND TOTALS - COMMITMENTS			\$54,857,805	\$21,509,880	

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
LEAD SERVICE LINES CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$46,717,000
ADMINISTRATION (4%)	(\$1,868,680)
OTHER SET ASIDES	(\$12,613,590)
NET 22 EMERGING CONT. FUNDS	<u>\$32,234,730</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$32,650,000
ADMINISTRATION (4%)	(\$1,306,000)
OTHER SET ASIDES	(\$7,735,500)
NET 23 EMERGING CONT. FUNDS	<u>\$23,608,500</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$37,021,000
ADMINISTRATION (4%)	(\$1,399,640)
OTHER SET ASIDES	(\$9,447,570)
NET 24 EMERGING CONT. FUNDS	<u>\$26,173,790</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS **\$82,017,020**

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2023					
1	Scottsville, City of	WX21003028	\$100,000	\$100,000	3/2/23
Total		\$100,000	\$100,000		
PROJECTS APPROVED IN SFY 2024					
2	Martin County Water District	WX21159018	\$299,250	\$299,250	3/7/24
3	Paintsville, City of	WX21115033	\$535,645	\$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	\$247,575	\$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	\$416,250	\$416,250	3/7/24
6	Pikeville, City of	WX21195064	\$245,901	\$119,902	3/7/24
7	Ohio County Water District	WX21183062	\$185,000	\$185,000	3/7/24
8	Ashland, City of	WX21019064	\$874,130	\$874,130	3/7/24
9	Mountain Water District	WX21195066	\$435,720	\$435,720	3/7/24
10	Grayson County Water District	WX21085047	\$220,000	\$220,000	4/11/24
11	Rowan Water Association	WX21205060	\$100,000	\$100,000	4/11/24
12	Danville, City of	WX21021040	\$214,000	\$214,000	4/11/24
13	Bath County Water District	WX21011046	\$100,000	\$100,000	4/11/24
14	Grayson, City of	WX21043058	\$450,000	\$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	\$275,000	\$275,000	4/11/24
16	Owensboro, City of	WX21059104	\$1,000,000	\$1,000,000	4/11/24
17	Maysville, City of	WX21161052	\$227,500	\$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	\$120,000	\$120,000	6/6/24
Total		\$5,945,971	\$5,702,327		
PROJECTS APPROVED IN SFY 2025					
19	Louisville Water Company	WX21111206	\$40,924,030	\$32,134,730	7/11/24
20	Danville, City of	WX21021039	\$3,250,000	\$2,320,394	7/11/24
21	Princeton, City of	WX21033032	\$600,000	\$600,000	11/7/24
22	Northern Kentucky Water District	WX21037012	\$12,300,000	\$5,000,000	12/5/24
23	Laurel County Water District #2	WX21125039	\$400,000	\$400,000	12/5/24
24	Jamestown, City of	WX21207034	\$182,255	\$182,255	6/5/25
Total		\$57,656,285	\$40,637,379		
PROJECTS APPROVED IN SFY 2026					
25	Auburn, City of	WX21141068	\$1,450,000	\$967,785	7/10/25
26	Northern Kentucky Water District	WX21117011	\$1,000,000	\$600,000	8/7/25
27	Big Sandy Water District	WX21019072	\$138,295	\$138,295	12/4/25
GRAND TOTALS - COMMITMENTS		\$63,702,256	\$46,439,706		

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	\$369,683
NET ARRA FUNDS	<u>\$19,285,933</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 CENTERTOWN, CITY OF	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2 SPRINGFIELD, CITY OF	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	<u>\$6,866,652</u>	<u>\$1,170,507</u>	<u>\$1,170,507</u>	
PROJECTS APPROVED IN SFY 2010:				
3 BREATHITT CO WATER DISTRICT	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4 WHITESBURG, CITY OF	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5 MCKEE, CITY OF	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6 BLACK MTN UTILITY DISTRICT	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7 ELKTON, CITY OF	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8 BLUEGRASS STATION	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9 DAWSON SPRINGS, CITY OF	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10 BURKESVILLE, CITY OF	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11 LOUISVILLE WATER COMPANY	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12 JACKSON, CITY OF	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13 PRESTONBURG, CITY OF	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14 WINCHESTER, CITY OF	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15 CAMPTON, CITY OF	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16 WESTERN MASON WATER DISTRICT	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17 GREENUP, CITY OF	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18 WEST LIBERTY, CITY OF	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	<u>\$44,563,111</u>	<u>\$18,115,426</u>	<u>\$18,115,426</u>	
GRAND TOTALS - COMMITMENTS	<u>\$51,429,763</u>	<u>\$19,285,933</u>	<u>\$19,285,933</u>	
BALANCE AVAILABLE FOR LOAN			<u>\$0</u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000
TOTAL AUTHORIZATION FY 26: 75,000,000

TOTAL AUTHORIZATIONS: 150,000,000

	TOTAL PROJECT AMOUNT	KIA GRANT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2025:					
1 Salyersville, City of	\$354,899	\$325,394	\$0 (c)	7/1/24	Emergency Funding
2 Marion, City of	\$1,827,600	\$1,827,600	\$0	10/3/24	Emergency Funding
3 Wood Creek Water District	\$57,000	\$57,000	\$0 (c)	11/7/24	Emergency Funding
4 Eddyville, City of	\$5,487,450	\$5,487,450	\$0	2/6/25	Emergency Funding
5 Arlington, City of	\$1,421,465	\$934,300	\$0	3/28/25	
6 Bedford, City of	\$1,320,000	\$1,320,000	\$0	3/28/25	
7 Black Mountain Utility District	\$3,022,100	\$3,022,100	\$0	3/28/25	
8 Booneville, City of	\$1,024,000	\$274,000	\$0	3/28/25	
9 Bradfordsville, City of	\$747,500	\$747,500	\$0	3/28/25	
10 Brodhead, City of	\$213,800	\$213,800	\$0	3/28/25	
11 Brodhead, City of	\$674,380	\$370,000	\$0	3/28/25	
12 Burkesville, City of	\$1,646,900	\$1,646,900	\$0	3/28/25	
13 Caveland Environmental Authority	\$7,112,000	\$7,112,000	\$0	3/28/25	
14 Cloverport, City of	\$7,171,000	\$7,171,000	\$0	3/28/25	
15 Columbus, City of	\$2,700,000	\$1,800,000	\$0	3/28/25	
16 Crab Orchard, City of	\$1,670,600	\$1,670,600	\$0	3/28/25	
17 Crab Orchard, City of	\$82,300	\$82,300	\$0	3/28/25	
18 Cumberland County Water District	\$2,722,285	\$2,465,000	\$0	3/28/25	
19 Elkhorn City, City of	\$1,283,800	\$1,283,800	\$0	3/28/25	
20 Evarts, City of	\$1,500,000	\$1,500,000	\$0	3/28/25	
21 Gamaliel, City of	\$5,181,780	\$5,009,600	\$0	3/28/25	
22 Hindman, City of	\$1,617,000	\$808,500	\$0	3/28/25	
23 Liberty, City of	\$9,044,000	\$9,044,000	\$0	3/28/25	
24 Livingston, City of	\$220,200	\$220,200	\$0	3/28/25	
25 Martin, City of	\$354,760	\$202,000	\$0	3/28/25	
26 Martin, City of	\$300,000	\$300,000	\$0	3/28/25	
27 Martin, City of	\$622,800	\$622,800	\$0	3/28/25	
28 McKee, City of	\$2,086,770	\$1,702,100	\$0	3/28/25	
29 Mercer County Sanitation District	\$11,154,000	\$11,154,000	\$0	3/28/25	
30 Morgan County Water District	\$500,000	\$500,000	\$0	3/28/25	
31 Mount Vernon, City of	\$917,100	\$917,100	\$0	3/28/25	
32 Mount Vernon, City of	\$12,804,380	\$12,600,000	\$0	3/28/25	
33 Mountain Water District	\$1,155,500	\$1,155,500	\$0	3/28/25	
34 Mountain Water District	\$2,454,000	\$2,454,000	\$0	3/28/25	
35 Sturgis, City of	\$235,400	\$235,400	\$0	3/28/25	
36 Sturgis, City of	\$1,804,500	\$1,804,500	\$0	3/28/25	
37 Whitesburg, City of	\$3,650,000	\$3,650,000	\$0	3/28/25	
38 Whitley County Water District	\$3,290,000	\$3,290,000	\$0	3/28/25	
Total	\$99,431,269	\$94,980,444	\$0		
PROJECTS APPROVED IN FY 2025:					
39 Providence, City of	\$880,000	\$880,000	\$0	7/24/25	Emergency Funding
Total	\$880,000	\$880,000	\$0		
GRAND TOTALS - COMMITMENTS	\$100,311,269	\$95,860,444	\$0		

bold, italics - pending board approval

(c) - Final amounts; Loan/Grant has been closed